

AMS Livestock, Poultry and Grain Market News OK Dept. of Ag Market News

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Grain Report for 1/27/2023 - Final Many elevators continue to change their basis

| Futures Settlements | | | | | | | | | | |
|---------------------|------------------|------------------|--|------------------|------------------|------------------|------------------|------------------|--|--|
| Exchange | <u>Commodity</u> | | Closing Settlement Prices (¢/bu) as of 1/27/2023 | | | | | | | |
| CBOT | Corn | 683.00 (Mar 23) | 680.00 (May 23) | 665.75 (Jul 23) | 603.50 (Sep 23) | 587.25 (Dec 23) | 594.25 (Mar 24) | 597.00 (May 24) | | |
| CBOT | Soybeans | 1509.50 (Mar 23) | 1504.50 (May 23) | 1496.00 (Jul 23) | 1456.75 (Aug 23) | 1385.75 (Sep 23) | 1351.25 (Nov 23) | 1354.75 (Jan 24) | | |
| CBOT | Wheat | 750.00 (Mar 23) | 758.75 (May 23) | 760.00 (Jul 23) | 766.75 (Sep 23) | 779.25 (Dec 23) | 787.75 (Mar 24) | 787.75 (May 24) | | |
| CBOT | White Oats | 388.25 (Mar 23) | 381.50 (May 23) | 381.50 (Jul 23) | 379.75 (Sep 23) | 382.25 (Dec 23) | 377.75 (Mar 24) | 394.25 (May 24) | | |
| KCBT | Wheat | 869.25 (Mar 23) | 862.50 (May 23) | 853.25 (Jul 23) | 851.25 (Sep 23) | 854.25 (Dec 23) | 851.75 (Mar 24) | 844.50 (May 24) | | |
| MGE | Wheat | 921.50 (Mar 23) | 914.25 (May 23) | 906.00 (Jul 23) | 882.25 (Sep 23) | 885.75 (Dec 23) | 888.25 (Mar 24) | 882.00 (May 24) | | |

| Coarse | | | | | | | | |
|------------------------|----------------------------------|---------------------|--------------|--------------|--------------|------------------|----------------|-----------------|
| | US #2 Yellow Corn (Bulk) | | | | | | | |
| Country Elevators - Co | Country Elevators - Conventional | | | | | | | |
| Region/Location | Sale Type | <u>Basis (¢/Bu)</u> | Basis Change | Price(\$/Bu) | Price Change | Average Year Ago | Freight | <u>Delivery</u> |
| Northwest | | | | | | | | |
| Hooker, OK | Bid | 125.00H | UNCH | 8.0800 | UP 0.0050 | 8.0800 6.9500 | DLVD-T | Current |
| Keyes, OK | Bid | 140.00H | UNCH | 8.2300 | UP 0.0050 | 8.2300 6.9100 | DLVD-T | Current |
| Shattuck, OK | Bid | 130.00H | UNCH | 8.1300 | UP 0.0050 | 8.1300 | DLVD-T | Current |
| North Central | | | | | | | | |
| Manchester, OK | Bid | 78.00H | UNCH | 7.6100 | UP 0.0050 | 7.6100 6.3600 | DLVD-T | Current |
| Ponca City, OK | Bid | 60.00H | UNCH | 7.4300 | UP 0.0050 | 7.4300 6.2300 | DLVD-T | Current |
| Southwest | | | | | | | | |
| Lawton, OK | Bid | 50.00H | UNCH | 7.3300 | UP 0.0050 | 7.3300 6.2600 | DLVD-T | Current |
| West | | | | | | | | |
| Weatherford, OK | Bid | 55.00H | UNCH | 7.3800 | UP 0.0050 | 7.3800 6.4600 | DLVD-T | Current |
| | | | | | | | | |
| | US #1 Sorghum (Bulk) | | | | | | | |

Source: USDA AMS Livestock, Poultry & Grain Market News OK Dept of Ag Market News-Brady Womack, Market Reporter Oklahoma City, OK | (405) 232-5425| 24-Hour Market Report (405) 621-5533 <u>http://www.ams.usda.gov/lpgmn</u> https://mymarketnews.ams.usda.gov/ | https://mymarketnews.ams.usda.gov/viewReport/3100



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| Country Elevators - C | Conventional | | | | | | | |
|-----------------------|-----------------------|---------------------|---------------------|--------------|--------------|-------------------------|----------------|-----------------|
| Region/Location | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | Basis Change | Price(\$/Bu) | Price Change | <u>Average</u> Year Ago | <u>Freight</u> | <u>Delivery</u> |
| Northwest | | | | | | | | |
| Buffalo, OK | Bid | 5.00H | UNCH | 6.8800 | UP 0.0050 | 6.8800 6.2600 | DLVD-T | Current |
| Hooker, OK | Bid | 30.00H | UNCH | 7.1300 | UP 0.0050 | 7.1300 6.5200 | DLVD-T | Current |
| Keyes, OK | Bid | 50.00H | UNCH | 7.3300 | UP 0.0050 | 7.3300 6.5100 | DLVD-T | Current |
| Shattuck, OK | Bid | 20.00H | UNCH | 7.0300 | UP 0.0050 | 7.0300 | DLVD-T | Current |
| North Central | | | | | | | | |
| Alva, OK | Bid | 15.00H | UNCH | 6.9800 | UP 0.0050 | 6.9800 6.3100 | DLVD-T | Current |
| Manchester, OK | Bid | 23.00H | UNCH | 7.0600 | UP 0.0050 | 7.0600 6.3600 | DLVD-T | Current |
| Medford, OK | Bid | 10.00H | UNCH | 6.9300 | UP 0.0050 | 6.9300 6.3600 | DLVD-T | Current |
| Ponca City, OK | Bid | 10.00H | UNCH | 6.9300 | UP 0.0050 | 6.9300 6.3100 | DLVD-T | Current |
| Southwest | | | | | | | | |
| Hobart, OK | Bid | 10.00H | UNCH | 6.9300 | UP 0.0050 | 6.9300 5.9600 | DLVD-T | Current |
| Lawton, OK | Bid | 0.00H | UNCH | 6.8300 | UP 0.0050 | 6.8300 6.0100 | DLVD-T | Current |
| West | | | | | | | | |
| Weatherford, OK | Bid | 10.00H | UNCH | 6.9300 | UP 0.0050 | 6.9300 5.9600 | DLVD-T | Current |
| | US #1 Soybeans (Bulk) | | | | | | | |

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| Country Elevators - C | Conventional | | | | | | | |
|-----------------------|--------------|---------------------|--------------|---------------------|--------------|------------------|----------------|-----------------|
| Region/Location | Sale Type | <u>Basis (¢/Bu)</u> | Basis Change | <u>Price(\$/Bu)</u> | Price Change | Average Year Ago | <u>Freight</u> | <u>Delivery</u> |
| Northwest | | | | | | | | |
| Buffalo, OK | Bid | -50.00H | UNCH | 14.5950 | DN 0.1400 | 14.5950 13.8000 | DLVD-T | Current |
| Hooker, OK | Bid | -30.00H | UNCH | 14.7950 | DN 0.1400 | 14.7950 13.9000 | DLVD-T | Current |
| Shattuck, OK | Bid | -90.00H | UNCH | 14.1950 | DN 0.1400 | 14.1950 13.6000 | DLVD-T | Current |
| North Central | | | | | | | | |
| Alva, OK | Bid | -25.00H | UNCH | 14.8450 | DN 0.1400 | 14.8450 14.0000 | DLVD-T | Current |
| Manchester, OK | Bid | 5.00H | UNCH | 15.1450 | DN 0.1400 | 15.1450 14.1000 | DLVD-T | Current |
| Ponca City, OK | Bid | -10.00H | UNCH | 14.9950 | DN 0.1400 | 14.9950 14.1000 | DLVD-T | Current |
| West | | | | | | | | |
| Weatherford, OK | Bid | -45.00H | UNCH | 14.6450 | DN 0.1400 | 14.6450 13.8000 | DLVD-T | Current |
| Central | | | | | | | | |
| Stillwater, OK | Bid | -10.00H | UNCH | 14.9950 | DN 0.1400 | 14.9950 14.1200 | DLVD-T | Current |
| | | | | | | | | |

US #1 Hard Red Winter Wheat (Bulk)

| Country Elevators - C | Conventiona | l | | | | | | | | |
|-----------------------|------------------|----------|---------------------|--------------|--------------|--------------|---------------------|--------------------|-----------------|--|
| Region/Location | <u>Sale Type</u> | Protein | <u>Basis (¢/Bu)</u> | Basis Change | Price(\$/Bu) | Price Change | <u>Average</u> Year | Ago <u>Freight</u> | <u>Delivery</u> | |
| Northwest | | | | | | | | | | |
| Buffalo, OK | Bid | Ordinary | -65.00H | UNCH | 8.0425 | UP 0.0450 | 8.0425 7.59 | 25 DLVD-T | Current | |
| Cherokee, OK | Bid | Ordinary | -55.00H | UNCH | 8.1425 | UP 0.0450 | 8.1425 7.64 | 25 DLVD-T | Current | |
| Hooker, OK | Bid | Ordinary | -40.00H | UNCH | 8.2925 | UP 0.0450 | 8.2925 8.12 | 25 DLVD-T | Current | |
| Keyes, OK | Bid | Ordinary | -20.00H | UNCH | 8.4925 | UP 0.0450 | 8.4925 8.12 | 25 DLVD-T | Current | |
| Shattuck, OK | Bid | Ordinary | -30.00H | UNCH | 8.3925 | UP 0.0450 | 8.3925 | DLVD-T | Current | |
| North Central | | | | | | | | | | |
| Alva, OK | Bid | Ordinary | -55.00H | UNCH | 8.1425 | UP 0.0450 | 8.1425 7.60 | 25 DLVD-T | Current | |
| Manchester, OK | Bid | Ordinary | -40.00H | UNCH | 8.2925 | UP 0.0450 | 8.2925 7.67 | 25 DLVD-T | Current | |
| Medford, OK | Bid | Ordinary | -45.00H | UNCH | 8.2425 | UP 0.0450 | 8.2425 7.70 | 25 DLVD-T | Current | |
| Perry, OK | Bid | Ordinary | -48.00H | UNCH | 8.2125 | UP 0.0450 | 8.2125 7.70 | 25 DLVD-T | Current | |
| Ponca City, OK | Bid | Ordinary | -50.00H | UNCH | 8.1925 | UP 0.0450 | 8.1925 7.65 | 25 DLVD-T | Current | |
| | | | | | | | | | | |

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| Southwest | | | | | | | | | | |
|---|------------------|----------------|---------------------|--------------|---------------------|--------------|----------------|-----------------|----------------|----------|
| Eldorado, OK | Bid | Ordinary | -110.00H | UNCH | 7.5925 | UP 0.0450 | 7.5925 | 7.7225 | DLVD-T | Current |
| Frederick, OK | Bid | Ordinary | -90.00H | UNCH | 7.7925 | UP 0.0450 | 7.7925 | 7.4825 | DLVD-T | Current |
| Hobart, OK | Bid | Ordinary | -95.00H | UNCH | 7.7425 | UP 0.0450 | 7.7425 | 7.5225 | DLVD-T | Current |
| Lawton, OK | Bid | Ordinary | -90.00H | UNCH | 7.7925 | UP 0.0450 | 7.7925 | 7.5325 | DLVD-T | Current |
| Temple, OK | Bid | Ordinary | -70.00H | UNCH | 7.9925 | UP 0.0450 | 7.9925 | 7.5325 | DLVD-T | Current |
| South Central | | | | | | | | | | |
| Davis, OK | Bid | Ordinary | -75.00H | UNCH | 7.9425 | UP 0.0450 | 7.9425 | 7.5225 | DLVD-T | Current |
| West | | | | | | | | | | |
| Clinton, OK | Bid | Ordinary | -65.00H | UNCH | 8.0425 | UP 0.0450 | 8.0425 | 7.5225 | DLVD-T | Current |
| Geary, OK | Bid | Ordinary | -55.00H | UNCH | 8.1425 | UP 0.0450 | 8.1425 | 7.6950 | DLVD-T | Current |
| Okeene, OK | Bid | Ordinary | -55.00H | UNCH | 8.1425 | UP 0.0450 | 8.1425 | 7.5725 | DLVD-T | Current |
| Watonga, OK | Bid | Ordinary | -55.00H | UNCH | 8.1425 | UP 0.0450 | 8.1425 | 7.6950 | DLVD-T | Current |
| Weatherford, OK | Bid | Ordinary | -65.00H | UNCH | 8.0425 | UP 0.0450 | 8.0425 | 7.5225 | DLVD-T | Current |
| Central | | | | | | | | | | |
| Banner, OK | Bid | Ordinary | -65.00H | UNCH | 8.0425 | UP 0.0450 | 8.0425 | 7.6125 | DLVD-T | Current |
| El Reno, OK | Bid | Ordinary | -55.00H | UNCH | 8.1425 | UP 0.0450 | 8.1425 | 7.5725 | DLVD-T | Current |
| Okarche, OK | Bid | Ordinary | -55.00H | UNCH | 8.1425 | UP 0.0450 | 8.1425 | 7.5725 | DLVD-T | Current |
| Stillwater, OK | Bid | Ordinary | -48.00H | UNCH | 8.2125 | UP 0.0450 | 8.2125 | 7.7025 | DLVD-T | Current |
| Export Elevators - Co | nventional | | | | | | | | | |
| <u>Region/Location</u> Gulf Coast Ports - TX | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | Basis Change | <u>Price(\$/Bu)</u> | Price Change | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | Delivery |
| Enid, OK | Bid | Ordinary | 100.00H | UNCH | 9.6925 | UP 0.0450 | 9.6925 | 9.1225 | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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|---------|--|
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Freight Codes:
FOB: Freight On Board
DLVD: Delivered
CIF: Cost, Insurance, and Freight
T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click <u>here</u>