

AMS Livestock, Poultry and Grain Market News OK Dept. of Ag Market News

March 8, 2023

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Grain Report for 3/8/2023 - Final Few elevators continue to change their basis

Futures Settlements									
<u>Exchange</u>	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 3/8/2023							
CBOT	Corn	634.50 (Mar 23)	625.50 (May 23)	614.00 (Jul 23)	568.50 (Sep 23)	558.00 (Dec 23)	566.50 (Mar 24)	571.25 (May 24)	
CBOT	Soybeans	1526.75 (Mar 23)	1517.75 (May 23)	1506.25 (Jul 23)	1472.00 (Aug 23)	1403.75 (Sep 23)	1371.50 (Nov 23)	1375.75 (Jan 24)	
CBOT	Wheat	674.50 (Mar 23)	687.50 (May 23)	697.00 (Jul 23)	707.75 (Sep 23)	723.50 (Dec 23)	734.75 (Mar 24)	738.00 (May 24)	
CBOT	White Oats	345.25 (Mar 23)	349.00 (May 23)	348.75 (Jul 23)	352.75 (Sep 23)	362.00 (Dec 23)	366.50 (Mar 24)	383.00 (May 24)	
KCBT	Wheat	806.50 (Mar 23)	800.25 (May 23)	791.00 (Jul 23)	793.25 (Sep 23)	799.00 (Dec 23)	799.25 (Mar 24)	794.00 (May 24)	

Coarse										
	US #2 Yellow Corn (Bulk)									
Country Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northwest										
Hooker, OK	Bid	125.00K	UNCH	7.5050	DN 0.0875	7.5050 7.8800	DLVD-T	Current		
Keyes, OK	Bid	130.00K	UNCH	7.5550	DN 0.0875	7.5550 7.7300	DLVD-T	Current		
Shattuck, OK	Bid	130.00K	UNCH	7.5550	DN 0.0875	7.5550	DLVD-T	Current		
North Central										
Manchester, OK	Bid	68.00K	UNCH	6.9350	DN 0.0875	6.9350 7.1325	DLVD-T	Current		
Ponca City, OK	Bid	60.00K	UNCH	6.8550	DN 0.0875	6.8550 6.9325	DLVD-T	Current		
Southwest										
Lawton, OK	Bid	25.00H	UP 37.00	6.5950	UP 0.2950	6.5950 7.5300	DLVD-T	Current		
West										
Weatherford, OK	Bid	55.00K	UNCH	6.8050	DN 0.0875	6.8050 7.1825	DLVD-T	Current		
				US #1 Sorghum (B	ull/\					
				OS#1 SOIGHUM (B	uikj					

Source: USDA AMS Livestock, Poultry & Grain Market News

OK Dept of Ag Market News-Brady Womack, Market Reporter

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Country Elevators - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>	
Northwest									
Buffalo, OK	Bid	0.00K	UNCH	6.2550	DN 0.0875	6.2550 6.6825	DLVD-T	Current	
Hooker, OK	Bid	30.00K	UNCH	6.5550	DN 0.0875	6.5550 7.3300	DLVD-T	Current	
Keyes, OK	Bid	40.00K	UNCH	6.6550	DN 0.0875	6.6550 7.3300	DLVD-T	Current	
Shattuck, OK	Bid	20.00K	UNCH	6.4550	DN 0.0875	6.4550	DLVD-T	Current	
North Central									
Alva, OK	Bid	10.00K	UNCH	6.3550	DN 0.0875	6.3550 6.7325	DLVD-T	Current	
Manchester, OK	Bid	12.00K	UNCH	6.3750	DN 0.0875	6.3750 6.9325	DLVD-T	Current	
Medford, OK	Bid	5.00K	UNCH	6.3050	DN 0.0875	6.3050 6.8825	DLVD-T	Current	
Ponca City, OK	Bid	5.00K	UNCH	6.3050	DN 0.0875	6.3050 6.8325	DLVD-T	Current	
Southwest									
Hobart, OK	Bid	10.00K	UNCH	6.3550	DN 0.0875	6.3550 6.6825	DLVD-T	Current	
Lawton, OK	Bid	0.00H	UNCH	6.3450	DN 0.0750	6.3450 7.3300	DLVD-T	Current	
West									
Weatherford, OK	Bid	10.00K	UNCH	6.3550	DN 0.0875	6.3550 6.6825	DLVD-T	Current	
US #1 Soybeans (Bulk)									



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Country Elevators - C	onvention	al							
Region/Location	Sale Type	<u>Basi</u>	is (¢/Bu <u>)</u>	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-5	50.00K	UNCH	14.6775	UP 0.0225	14.6775 15.4825	DLVD-T	Current
Hooker, OK	Bid	-3	80.00K	UNCH	14.8775	UP 0.0225	14.8775 15.7875	DLVD-T	Current
Shattuck, OK	Bid	-9	90.00K	UNCH	14.2775	UP 0.0225	14.2775	DLVD-T	Current
North Central									
Alva, OK	Bid		25.00K	UNCH	14.9275	UP 0.0225	14.9275 15.6825	DLVD-T	Current
Manchester, OK	Bid	5	5.00K	UNCH	15.2275	UP 0.0225	15.2275 15.7825	DLVD-T	Current
Ponca City, OK	Bid	-1	.0.00K	UNCH	15.0775	UP 0.0225	15.0775 15.7825	DLVD-T	Current
West									
Weatherford, OK	Bid	-4	15.00K	UNCH	14.7275	UP 0.0225	14.7275 15.5325	DLVD-T	Current
Central									
Stillwater, OK	Bid	-2	5.00H	UNCH	15.0175	UP 0.0150	15.0175 16.1525	DLVD-T	Current
				US #1 H	ard Red Winter Who	eat (Bulk)			
Country Elevators - C	onvention	al		55 11 2 11					
•	Sale Type		Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ag	o <u>Freight</u>	<u>Delivery</u>
Northwest			· · · · · · · · · · · · · · · · · · ·		<del></del>	<del></del>			<del></del>
Buffalo, OK	Bid	Ordinary	-65.00K	UNCH	7.3525	UP 0.0100	7.3525 10.0525	5 DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-55.00K	UNCH	7.4525	UP 0.0100	7.4525 10.1025	5 DLVD-T	Current
Hooker, OK	Bid	Ordinary	-25.00K	UNCH	7.7525	UP 0.0100	7.7525 10.2950	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-30.00K	UNCH	7.7025	UP 0.0100	7.7025 10.2950	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-30.00K	UNCH	7.7025	UP 0.0100	7.7025	DLVD-T	Current
North Central									
Alva, OK	Bid	Ordinary	-55.00K	UNCH	7.4525	UP 0.0100	7.4525 10.0625	5 DLVD-T	Current
Manchester, OK	Bid	Ordinary	-40.00K	UNCH	7.6025	UP 0.0100	7.6025 10.1325	5 DLVD-T	Current
Medford, OK	Bid	Ordinary	-45.00K	UNCH	7.5525	UP 0.0100	7.5525 10.1625	5 DLVD-T	Current
	Bid	Ordinary	-48.00H	UNCH	7.5850	UP 0.0100	7.5850 10.1625	5 DLVD-T	Current
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Southwest									
Eldorado, Ok	K Bid	Ordinary	-95.00K	UNCH	7.0525	UP 0.0100	7.0525 10.29	0 DLVD-T	Current
Frederick, OK	( Bid	Ordinary	-75.00K	UNCH	7.2525	UP 0.0100	7.2525 8.932	5 DLVD-T	Current
Hobart, OK	K Bid	Ordinary	-90.00K	UNCH	7.1025	UP 0.0100	7.1025 9.982	5 DLVD-T	Current
Lawton, OK	K Bid	Ordinary	-75.00K	UNCH	7.2525	UP 0.0100	7.2525 9.932	5 DLVD-T	Current
Temple, Ok	K Bid	Ordinary	-70.00H	UNCH	7.3650	UP 0.0100	7.3650 10.14	0 DLVD-T	Current
South Central									
Davis, Ok	K Bid	Ordinary	-75.00H	UNCH	7.3150	UP 0.0100	7.3150 10.092	25 DLVD-T	Current
West									
Clinton, Ok	K Bid	Ordinary	-65.00K	UNCH	7.3525	UP 0.0100	7.3525 9.645	0 DLVD-T	Current
Geary, Ok	K Bid	Ordinary	-51.00K	UNCH	7.4925	UP 0.0100	7.4925 9.982	5 DLVD-T	Current
Okeene, Ok	K Bid	Ordinary	-55.00K	UNCH	7.4525	UP 0.0100	7.4525 9.982	5 DLVD-T	Current
Watonga, Ok	K Bid	Ordinary	-51.00K	UNCH	7.4925	UP 0.0100	7.4925 9.982	5 DLVD-T	Current
Weatherford, OK	K Bid	Ordinary	-65.00K	UNCH	7.3525	UP 0.0100	7.3525 9.982	5 DLVD-T	Current
Central									
Banner, OK	K Bid	Ordinary	-60.00K	UNCH	7.4025	UP 0.0100	7.4025 10.07	25 DLVD-T	Current
El Reno, Ok	K Bid	Ordinary	-51.00K	UNCH	7.4925	UP 0.0100	7.4925 9.982	5 DLVD-T	Current
Okarche, Ok	K Bid	Ordinary	-51.00K	UNCH	7.4925	UP 0.0100	7.4925 9.982	5 DLVD-T	Current
Stillwater, Ok	K Bid	Ordinary	-48.00H	UNCH	7.5850	UP 0.0100	7.5850 10.16	25 DLVD-T	Current
Export Elevators - C	onventional								
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year A	go <u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX Enid, Ok		Ordinary	110.00K	UNCH	9.1025	UP 0.0100	9.1025 10.382	25 DLVD-T	Current

**Explanatory Notes:** 

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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#### Freight Codes:

FOB: Freight On Board DLVD: Delivered

**CIF**: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

### Trade Regions / Misc Info:

For more information, click <u>here</u>