



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 8, 2023

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Grain Report for 5/8/2023 - Final
Few elevators continue to change their basis off of July.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/8/2023						
CBOT	Corn	656.50 (May 23)	596.50 (Jul 23)	532.75 (Sep 23)	529.75 (Dec 23)	539.00 (Mar 24)	544.75 (May 24)	547.75 (Jul 24)
CBOT	Soybeans	1468.75 (May 23)	1433.75 (Jul 23)	1365.50 (Aug 23)	1291.50 (Sep 23)	1272.50 (Nov 23)	1281.25 (Jan 24)	1282.50 (Mar 24)
CBOT	Wheat	641.00 (May 23)	654.00 (Jul 23)	666.00 (Sep 23)	683.00 (Dec 23)	693.50 (Mar 24)	698.50 (May 24)	698.00 (Jul 24)
CBOT	White Oats	330.50 (May 23)	339.25 (Jul 23)	340.75 (Sep 23)	348.75 (Dec 23)	358.00 (Mar 24)	364.00 (May 24)	356.25 (Jul 24)
KCBT	Wheat	891.00 (May 23)	844.25 (Jul 23)	834.25 (Sep 23)	830.25 (Dec 23)	826.00 (Mar 24)	821.50 (May 24)	801.25 (Jul 24)
MGE	Wheat	829.50 (May 23)	843.75 (Jul 23)	846.75 (Sep 23)	849.25 (Dec 23)	853.00 (Mar 24)	848.25 (May 24)	829.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	145.00N	UNCH	7.4150	UNCH	7.4150	8.5400	DLVD-T	Current
Keyes, OK	Bid	150.00N	UNCH	7.4650	UNCH	7.4650	8.6200	DLVD-T	Current
North Central									
Manchester, OK	Bid	78.00N	UNCH	6.7450	UNCH	6.7450	7.8700	DLVD-T	Current
Ponca City, OK	Bid	75.00N	UNCH	6.7150	UNCH	6.7150	7.6200	DLVD-T	Current
West									
Weatherford, OK	Bid	75.00N	UNCH	6.7150	UNCH	6.7150	7.9700	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 621-5533

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	20.00N	UNCH	6.1650	UNCH	6.1650	7.3200	DLVD-T	Current
Hooker, OK	Bid	50.00N	UNCH	6.4650	UNCH	6.4650	7.6900	DLVD-T	Current
Keyes, OK	Bid	50.00N	UNCH	6.4650	UNCH	6.4650	7.7200	DLVD-T	Current
North Central									
Alva, OK	Bid	30.00N	UNCH	6.2650	UNCH	6.2650	7.3700	DLVD-T	Current
Manchester, OK	Bid	28.00N	UNCH	6.2450	UNCH	6.2450	7.3700	DLVD-T	Current
Medford, OK	Bid	25.00N	UNCH	6.2150	UNCH	6.2150	7.5200	DLVD-T	Current
Ponca City, OK	Bid	25.00N	UNCH	6.2150	UNCH	6.2150	7.4700	DLVD-T	Current
Southwest									
Hobart, OK	Bid	30.00N	UNCH	6.2650	UNCH	6.2650	7.3200	DLVD-T	Current
West									
Weatherford, OK	Bid	30.00N	UNCH	6.2650	UNCH	6.2650	7.3200	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-35.00N	UNCH	13.9875	DN 0.0275	13.9875	14.9025	DLVD-T	Current
Hooker, OK	Bid	-35.00N	UNCH	13.9875	DN 0.0275	13.9875	14.9225	DLVD-T	Current
Shattuck, OK	Bid	-90.00X	UNCH	11.8250	DN 0.0750	11.8250		DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00N	UNCH	14.2375	DN 0.0275	14.2375	15.1025	DLVD-T	Current
Manchester, OK	Bid	5.00N	DN 23.00	14.3875	DN 0.2575	14.3875	15.2025	DLVD-T	Current
Ponca City, OK	Bid	5.00N	UNCH	14.3875	DN 0.0275	14.3875	15.2025	DLVD-T	Current
West									
Weatherford, OK	Bid	-15.00N	UNCH	14.1875	DN 0.0275	14.1875	14.9525	DLVD-T	Current
Central									
Stillwater, OK	Bid	5.00N	UNCH	14.3875	DN 0.0275	14.3875	15.3725	DLVD-T	Current

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US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-60.00N	UNCH	7.8425	UP 0.1125	7.8425	10.9125	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-55.00N	UNCH	7.8925	UP 0.1125	7.8925	10.9625	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-25.00N	UNCH	8.1925	UP 0.1125	8.1925	11.2125	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-25.00N	UNCH	8.1925	UP 0.1125	8.1925	11.2425	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	11.3425	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-50.00N	UNCH	7.9425	UP 0.1125	7.9425	10.9225	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-17.00N	UNCH	8.2725	UP 0.1125	8.2725	10.9425	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	11.0225	DLVD-T	Current
Perry, OK	Bid	Ordinary	-37.00N		8.0725	DN 0.4050	8.0725	11.1425	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-45.00N	UNCH	7.9925	UP 0.1125	7.9925	10.9725	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-55.00N	UNCH	7.8925	UP 0.1125	7.8925	10.6425	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-75.00N	UNCH	7.6925	UP 0.1125	7.6925	10.5925	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-70.00N	UNCH	7.7425	UP 0.1125	7.7425	10.6925	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-1.00N	UNCH	8.4325	UP 0.1125	8.4325	10.5425	DLVD-T	Current
Temple, OK	Bid	Ordinary	-70.00N	UNCH	7.7425	UP 0.1125	7.7425	10.5425	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-65.00N		7.7925	DN 0.4050	7.7925	10.9425	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-60.00N	UNCH	7.8425	UP 0.1125	7.8425	10.7925	DLVD-T	Current
Geary, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	10.9425	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	10.9425	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	10.9425	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-45.00N	UNCH	7.9925	UP 0.1125	7.9925	10.7925	DLVD-T	Current



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Central

Banner, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	10.7825	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	10.9425	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	10.9425	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-37.00N		8.0725	DN 0.4050	8.0725	11.1425	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	105.00N	UNCH	9.4925	UP 0.1125	9.4925	11.1425	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)