



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 18, 2023

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Grain Report for 5/18/2023 - Final
Few elevators continue to change their basis off of July.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/18/2023							
		Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	
CBOT	Corn	555.25 (Jul 23)	495.50 (Sep 23)	500.75 (Dec 23)	511.25 (Mar 24)	517.25 (May 24)	520.25 (Jul 24)	497.50 (Sep 24)	
CBOT	Soybeans	1333.25 (Jul 23)	1269.50 (Aug 23)	1203.75 (Sep 23)	1187.00 (Nov 23)	1197.25 (Jan 24)	1200.50 (Mar 24)	1206.00 (May 24)	
CBOT	Wheat	611.75 (Jul 23)	624.50 (Sep 23)	642.50 (Dec 23)	657.50 (Mar 24)	665.25 (May 24)	665.25 (Jul 24)	673.75 (Sep 24)	
CBOT	White Oats	337.75 (Jul 23)	340.25 (Sep 23)	350.75 (Dec 23)	361.25 (Mar 24)	367.25 (May 24)	359.50 (Jul 24)	354.75 (Sep 24)	
KCBT	Wheat	857.00 (Jul 23)	845.50 (Sep 23)	836.50 (Dec 23)	823.00 (Mar 24)	809.00 (May 24)	763.00 (Jul 24)	754.50 (Sep 24)	
MGE	Wheat	828.50 (Jul 23)	830.75 (Sep 23)	833.00 (Dec 23)	834.75 (Mar 24)	828.75 (May 24)	808.25 (Jul 24)	769.25 (Sep 24)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	145.00N	UNCH	7.0025	DN 0.0625	7.0025	8.7325	DLVD-T	Current
Keyes, OK	Bid	140.00N	UNCH	6.9525	DN 0.0625	6.9525	8.8325	DLVD-T	Current
North Central									
Manchester, OK	Bid	78.00N	UNCH	6.3325	DN 0.0625	6.3325	7.9825	DLVD-T	Current
Ponca City, OK	Bid	65.00N	DN 10.00	6.2025	DN 0.1625	6.2025	7.7325	DLVD-T	Current
West									
Weatherford, OK	Bid	75.00N	UNCH	6.3025	DN 0.0625	6.3025	8.0825	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	20.00N	UNCH	5.7525	DN 0.0625	5.7525	7.4325	DLVD-T	Current
Hooker, OK	Bid	50.00N	UNCH	6.0525	DN 0.0625	6.0525	7.8025	DLVD-T	Current
Keyes, OK	Bid	45.00N	UNCH	6.0025	DN 0.0625	6.0025	7.8325	DLVD-T	Current
North Central									
Alva, OK	Bid	30.00N	UNCH	5.8525	DN 0.0625	5.8525	7.4825	DLVD-T	Current
Manchester, OK	Bid	28.00N	UNCH	5.8325	DN 0.0625	5.8325	7.4825	DLVD-T	Current
Medford, OK	Bid	25.00N	UNCH	5.8025	DN 0.0625	5.8025	7.6325	DLVD-T	Current
Ponca City, OK	Bid	25.00N	UNCH	5.8025	DN 0.0625	5.8025	7.5825	DLVD-T	Current
Southwest									
Hobart, OK	Bid	30.00N	UNCH	5.8525	DN 0.0625	5.8525	7.4325	DLVD-T	Current
West									
Weatherford, OK	Bid	30.00N	UNCH	5.8525	DN 0.0625	5.8525	7.4325	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-35.00N	UNCH	12.9825	DN 0.0375	12.9825	15.9550	DLVD-T	Current
Hooker, OK	Bid	-35.00N	UNCH	12.9825	DN 0.0375	12.9825	15.9750	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00N	UNCH	13.2325	DN 0.0375	13.2325	16.1550	DLVD-T	Current
Manchester, OK	Bid	5.00N	UNCH	13.3825	DN 0.0375	13.3825	16.2550	DLVD-T	Current
Ponca City, OK	Bid	5.00N	UNCH	13.3825	DN 0.0375	13.3825	16.2550	DLVD-T	Current
West									
Weatherford, OK	Bid	-15.00N	UNCH	13.1825	DN 0.0375	13.1825	16.0050	DLVD-T	Current
Central									
Stillwater, OK	Bid	5.00N	UNCH	13.3825	DN 0.0375	13.3825	16.4250	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-60.00N	UNCH	7.9700	DN 0.2850	7.9700	12.2225	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-55.00N	UNCH	8.0200	DN 0.2850	8.0200	12.2725	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-25.00N	UNCH	8.3200	DN 0.2850	8.3200	12.5025	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-35.00N	UNCH	8.2200	DN 0.2850	8.2200	12.5525	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.6525	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-50.00N	UNCH	8.0700	DN 0.2850	8.0700	12.2325	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-30.00N	UNCH	8.2700	DN 0.2850	8.2700	12.3025	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.3325	DLVD-T	Current
Perry, OK	Bid	Ordinary	-47.00N	UNCH	8.1000	DN 0.2850	8.1000	12.4525	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-45.00N	UNCH	8.1200	DN 0.2850	8.1200	12.2825	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-55.00N	UNCH	8.0200	DN 0.2850	8.0200	11.9525	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-75.00N	UNCH	7.8200	DN 0.2850	7.8200	11.9025	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-70.00N	UNCH	7.8700	DN 0.2850	7.8700	12.0025	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-70.00N	UNCH	7.8700	DN 0.2850	7.8700	11.8525	DLVD-T	Current
Temple, OK	Bid	Ordinary	-70.00N	UNCH	7.8700	DN 0.2850	7.8700	11.8525	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-80.00N	UNCH	7.7700	DN 0.2850	7.7700	12.2525	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-50.00N	UNCH	8.0700	DN 0.2850	8.0700	12.1025	DLVD-T	Current
Gear, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.2525	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.2525	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.2525	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-45.00N	UNCH	8.1200	DN 0.2850	8.1200	12.1025	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.0925	DLVD-T	Current

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El Reno, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.2525	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-40.00N	UNCH	8.1700	DN 0.2850	8.1700	12.2525	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-47.00N	UNCH	8.1000	DN 0.2850	8.1000	12.4525	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	105.00N	UNCH	9.6200	DN 0.2850	9.6200	12.4525	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)