



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

August 29, 2023

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Grain Report for 8/29/2023 - Final
Elevators continue to change their basis.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 8/29/2023 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 469.50 (Sep 23) | 486.75 (Dec 23) | 501.75 (Mar 24) | 510.00 (May 24) | 513.50 (Jul 24) | 506.25 (Sep 24) | 508.00 (Dec 24) | |
| CBOT | Soybeans | 1382.00 (Sep 23) | 1392.50 (Nov 23) | 1405.00 (Jan 24) | 1407.50 (Mar 24) | 1407.50 (May 24) | 1405.00 (Jul 24) | 1381.25 (Aug 24) | |
| CBOT | Wheat | 569.75 (Sep 23) | 600.50 (Dec 23) | 627.75 (Mar 24) | 645.75 (May 24) | 656.50 (Jul 24) | 669.00 (Sep 24) | 683.50 (Dec 24) | |
| CBOT | White Oats | 491.00 (Sep 23) | 516.75 (Dec 23) | 526.25 (Mar 24) | 521.25 (May 24) | 529.50 (Jul 24) | 516.00 (Sep 24) | 507.75 (Dec 24) | |
| KCBT | Wheat | 714.50 (Sep 23) | 729.25 (Dec 23) | 738.25 (Mar 24) | 743.00 (May 24) | 732.50 (Jul 24) | 738.50 (Sep 24) | 749.25 (Dec 24) | |
| MGE | Wheat | 755.75 (Sep 23) | 785.75 (Dec 23) | 802.75 (Mar 24) | 812.00 (May 24) | 818.00 (Jul 24) | 806.50 (Sep 24) | 816.75 (Dec 24) | |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Northwest | | | | | | | | | |
| Hooker, OK | Bid | 95.00U | UNCH | 5.6450 | DN 0.0900 | 5.6450 | 8.0075 | DLVD-T | Current |
| Keyes, OK | Bid | 40.00Z | | 5.2675 | DN 0.2675 | 5.2675 | 7.9225 | DLVD-T | Current |
| Shattuck, OK | Bid | 40.00Z | UNCH | 5.2675 | DN 0.0950 | 5.2675 | 7.8725 | DLVD-T | Current |
| North Central | | | | | | | | | |
| Manchester, OK | Bid | -10.00Z | UNCH | 4.7675 | DN 0.0950 | 4.7675 | 7.5975 | DLVD-T | Current |
| Ponca City, OK | Bid | 25.00U | UNCH | 4.9450 | DN 0.0900 | 4.9450 | 7.2475 | DLVD-T | Current |
| Southwest | | | | | | | | | |
| Lawton, OK | Bid | 20.00Z | UNCH | 5.0675 | DN 0.0950 | 5.0675 | 6.7725 | DLVD-T | Current |
| West | | | | | | | | | |
| Weatherford, OK | Bid | 40.00U | UP 5.00 | 5.0950 | DN 0.0400 | 5.0950 | 7.3975 | DLVD-T | Current |

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 621-5533

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3100>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | | | | | | | | | |
| Buffalo, OK | Bid | -20.00U | UNCH | 4.4950 | DN 0.0900 | 4.4950 | 6.6475 | DLVD-T | Current |
| Hooker, OK | Bid | 0.00U | UNCH | 4.6950 | DN 0.0900 | 4.6950 | 6.9175 | DLVD-T | Current |
| Keyes, OK | Bid | -50.00Z | | 4.3675 | DN 0.3175 | 4.3675 | 7.0225 | DLVD-T | Current |
| Shattuck, OK | Bid | 20.00Z | UP 10.00 | 5.0675 | UP 0.0050 | 5.0675 | 6.5225 | DLVD-T | Current |
| North Central | | | | | | | | | |
| Alva, OK | Bid | -20.00U | UNCH | 4.4950 | DN 0.0900 | 4.4950 | 6.6975 | DLVD-T | Current |
| Manchester, OK | Bid | 10.00U | UNCH | 4.7950 | DN 0.0900 | 4.7950 | 6.8475 | DLVD-T | Current |
| Medford, OK | Bid | -20.00U | UNCH | 4.4950 | DN 0.0900 | 4.4950 | 6.8475 | DLVD-T | Current |
| Ponca City, OK | Bid | -20.00U | UNCH | 4.4950 | DN 0.0900 | 4.4950 | 6.8475 | DLVD-T | Current |
| Southwest | | | | | | | | | |
| Hobart, OK | Bid | 0.00U | UNCH | 4.6950 | DN 0.0900 | 4.6950 | 6.8975 | DLVD-T | Current |
| Lawton, OK | Bid | 0.00U | UNCH | 4.6950 | DN 0.0900 | 4.6950 | 6.7725 | DLVD-T | Current |
| West | | | | | | | | | |
| Weatherford, OK | Bid | 0.00U | UNCH | 4.6950 | DN 0.0900 | 4.6950 | 6.8975 | DLVD-T | Current |

US #1 Soybeans (Bulk)



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Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Northwest | | | | | | | | | |
| Buffalo, OK | Bid | 5.00X | UNCH | 13.9750 | DN 0.1325 | 13.9750 | 14.3750 | DLVD-T | Current |
| Hooker, OK | Bid | -90.00X | UNCH | 13.0250 | DN 0.1325 | 13.0250 | 14.5650 | DLVD-T | Current |
| Shattuck, OK | Bid | -110.00X | UNCH | 12.8250 | DN 0.1325 | 12.8250 | 13.4250 | DLVD-T | Current |
| North Central | | | | | | | | | |
| Alva, OK | Bid | 30.00X | UNCH | 14.2250 | DN 0.1325 | 14.2250 | 14.5750 | DLVD-T | Current |
| Manchester, OK | Bid | 40.00X | UNCH | 14.3250 | DN 0.1325 | 14.3250 | 14.7650 | DLVD-T | Current |
| Ponca City, OK | Bid | 45.00X | UNCH | 14.3750 | DN 0.1325 | 14.3750 | 14.6750 | DLVD-T | Current |
| West | | | | | | | | | |
| Weatherford, OK | Bid | 50.00X | UNCH | 14.4250 | DN 0.1325 | 14.4250 | 13.5750 | DLVD-T | Current |
| Central | | | | | | | | | |
| Stillwater, OK | Bid | -80.00X | UNCH | 13.1250 | DN 0.1325 | 13.1250 | 14.8850 | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Northwest | | | | | | | | | | |
| Buffalo, OK | Bid | Ordinary | -86.00U | UNCH | 6.2850 | DN 0.2300 | 6.2850 | 8.2375 | DLVD-T | Current |
| Cherokee, OK | Bid | Ordinary | -60.00U | UNCH | 6.5450 | DN 0.2300 | 6.5450 | 8.3375 | DLVD-T | Current |
| Hooker, OK | Bid | Ordinary | -65.00U | UNCH | 6.4950 | DN 0.2300 | 6.4950 | 8.7675 | DLVD-T | Current |
| Keyes, OK | Bid | Ordinary | -85.00Z | | 6.4425 | DN 0.1825 | 6.4425 | 8.6275 | DLVD-T | Current |
| Shattuck, OK | Bid | Ordinary | -55.00U | UNCH | 6.5950 | DN 0.2300 | 6.5950 | 8.6775 | DLVD-T | Current |
| North Central | | | | | | | | | | |
| Alva, OK | Bid | Ordinary | -70.00U | UNCH | 6.4450 | DN 0.2300 | 6.4450 | 8.3275 | DLVD-T | Current |
| Manchester, OK | Bid | Ordinary | -55.00U | UNCH | 6.5950 | DN 0.2300 | 6.5950 | 8.4875 | DLVD-T | Current |
| Medford, OK | Bid | Ordinary | -65.00U | UNCH | 6.4950 | DN 0.2300 | 6.4950 | 8.4875 | DLVD-T | Current |
| Perry, OK | Bid | Ordinary | -85.00U | DN 30.00 | 6.2950 | DN 0.5300 | 6.2950 | 8.5775 | DLVD-T | Current |
| Ponca City, OK | Bid | Ordinary | -60.00U | UNCH | 6.5450 | DN 0.2300 | 6.5450 | 8.4075 | DLVD-T | Current |



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| Southwest | | | | | | | | | | | |
|-----------------|-----|----------|----------|------|--------|-----------|--------|--------|--------|---------|--|
| Eldorado, OK | Bid | Ordinary | -100.00U | UNCH | 6.1450 | DN 0.2300 | 6.1450 | 7.9875 | DLVD-T | Current | |
| Frederick, OK | Bid | Ordinary | -100.00U | UNCH | 6.1450 | DN 0.2300 | 6.1450 | 7.9775 | DLVD-T | Current | |
| Hobart, OK | Bid | Ordinary | -95.00U | UNCH | 6.1950 | DN 0.2300 | 6.1950 | 7.9775 | DLVD-T | Current | |
| Lawton, OK | Bid | Ordinary | -100.00U | UNCH | 6.1450 | DN 0.2300 | 6.1450 | 7.9775 | DLVD-T | Current | |
| Temple, OK | Bid | Ordinary | -100.00U | UNCH | 6.1450 | DN 0.2300 | 6.1450 | 8.0775 | DLVD-T | Current | |
| South Central | | | | | | | | | | | |
| Davis, OK | Bid | Ordinary | -145.00Z | | 5.8425 | DN 0.3825 | 5.8425 | 8.2775 | DLVD-T | Current | |
| West | | | | | | | | | | | |
| Clinton, OK | Bid | Ordinary | -80.00U | UNCH | 6.3450 | DN 0.2300 | 6.3450 | 8.4175 | DLVD-T | Current | |
| Gear, OK | Bid | Ordinary | -65.00U | UNCH | 6.4950 | DN 0.2300 | 6.4950 | 8.4775 | DLVD-T | Current | |
| Okeene, OK | Bid | Ordinary | -60.00U | UNCH | 6.5450 | DN 0.2300 | 6.5450 | 8.4775 | DLVD-T | Current | |
| Watonga, OK | Bid | Ordinary | -65.00U | UNCH | 6.4950 | DN 0.2300 | 6.4950 | 8.4775 | DLVD-T | Current | |
| Weatherford, OK | Bid | Ordinary | -85.00U | UNCH | 6.2950 | DN 0.2300 | 6.2950 | 8.2775 | DLVD-T | Current | |
| Central | | | | | | | | | | | |
| Banner, OK | Bid | Ordinary | -75.00U | UNCH | 6.3950 | DN 0.2300 | 6.3950 | 8.3275 | DLVD-T | Current | |
| El Reno, OK | Bid | Ordinary | -75.00U | UNCH | 6.3950 | DN 0.2300 | 6.3950 | 8.4775 | DLVD-T | Current | |
| Okarche, OK | Bid | Ordinary | -65.00U | UNCH | 6.4950 | DN 0.2300 | 6.4950 | 8.4775 | DLVD-T | Current | |
| Stillwater, OK | Bid | Ordinary | -85.00Z | | 6.4425 | DN 0.3825 | 6.4425 | 8.5775 | DLVD-T | Current | |

Export Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery | |
|-----------------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|--|
| Gulf Coast Ports - TX | | | | | | | | | | | |
| Enid, OK | Bid | Ordinary | 100.00U | UNCH | 8.1450 | DN 0.2300 | 8.1450 | 10.0875 | DLVD-T | Current | |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3100>



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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)