



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

January 18, 2024

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Grain Report for 1/18/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/18/2024							
CBOT	Corn	444.00 (Mar 24)	455.00 (May 24)	463.50 (Jul 24)	468.25 (Sep 24)	475.75 (Dec 24)	487.00 (Mar 25)	493.00 (May 25)	
CBOT	Soybeans	1213.50 (Mar 24)	1224.25 (May 24)	1233.00 (Jul 24)	1222.25 (Aug 24)	1197.75 (Sep 24)	1191.25 (Nov 24)	1200.00 (Jan 25)	
CBOT	Wheat	585.50 (Mar 24)	596.75 (May 24)	603.75 (Jul 24)	615.25 (Sep 24)	630.50 (Dec 24)	644.00 (Mar 25)	650.50 (May 25)	
CBOT	White Oats	366.75 (Mar 24)	366.25 (May 24)	365.50 (Jul 24)	368.50 (Sep 24)	375.00 (Dec 24)	355.00 (Mar 25)	361.00 (May 25)	
KCBT	Wheat	605.25 (Mar 24)	608.25 (May 24)	611.00 (Jul 24)	622.50 (Sep 24)	638.00 (Dec 24)	649.25 (Mar 25)	654.25 (May 25)	
MGE	Wheat	688.00 (Mar 24)	696.50 (May 24)	704.25 (Jul 24)	713.50 (Sep 24)	727.75 (Dec 24)	735.00 (Mar 25)	739.00 (May 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	30.00H	UNCH	4.7400	UP 0.0175	4.7400	8.0225	DLVD-T	Current
Keyes, OK	Bid	25.00H	UNCH	4.6900	UP 0.0175	4.6900	8.1725	DLVD-T	Current
North Central									
Manchester, OK	Bid	-20.00H	UNCH	4.2400	UP 0.0175	4.2400	7.5525	DLVD-T	Current
Ponca City, OK	Bid	-15.00H	UNCH	4.2900	UP 0.0175	4.2900	7.3725	DLVD-T	Current
Southwest									
Lawton, OK	Bid	10.00H	UNCH	4.5400	UP 0.0175	4.5400	7.2725	DLVD-T	Current
West									
Weatherford, OK	Bid	15.00H	UNCH	4.5900	UP 0.0175	4.5900	7.3225	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-10.00H	UNCH	4.3400	UP 0.0175	4.3400	6.8225	DLVD-T	Current
Hooker, OK	Bid	5.00H	UNCH	4.4900	UP 0.0175	4.4900	7.0725	DLVD-T	Current
Keyes, OK	Bid	-10.00H	UNCH	4.3400	UP 0.0175	4.3400	7.2725	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00H	UNCH	4.3400	UP 0.0175	4.3400	6.9225	DLVD-T	Current
Manchester, OK	Bid	0.00H	UNCH	4.4400	UP 0.0175	4.4400	7.0025	DLVD-T	Current
Medford, OK	Bid	0.00H	UNCH	4.4400	UP 0.0175	4.4400	6.8725	DLVD-T	Current
Ponca City, OK	Bid	0.00H	UNCH	4.4400	UP 0.0175	4.4400	6.8725	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-5.00H	UNCH	4.3900	UP 0.0175	4.3900	6.8725	DLVD-T	Current
Lawton, OK	Bid	-5.00H	UNCH	4.3900	UP 0.0175	4.3900	6.7725	DLVD-T	Current
West									
Weatherford, OK	Bid	-5.00H	UNCH	4.3900	UP 0.0175	4.3900	6.8725	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-60.00H	UNCH	11.5350	UP 0.0775	11.5350	14.6475	DLVD-T	Current
Hooker, OK	Bid	-105.00H	UNCH	11.0850	UP 0.0775	11.0850	14.8475	DLVD-T	Current
North Central									
Alva, OK	Bid	-60.00H	UNCH	11.5350	UP 0.0775	11.5350	14.8975	DLVD-T	Current
Manchester, OK	Bid	-55.00H	UNCH	11.5850	UP 0.0775	11.5850	15.1975	DLVD-T	Current
Ponca City, OK	Bid	-45.00H	UNCH	11.6850	UP 0.0775	11.6850	15.0475	DLVD-T	Current
West									
Weatherford, OK	Bid	-70.00H	UNCH	11.4350	UP 0.0775	11.4350	14.6975	DLVD-T	Current
Central									
Stillwater, OK	Bid	-43.00H	UNCH	11.7050	UP 0.0775	11.7050	15.0475	DLVD-T	Current

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US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-76.00H	UNCH	5.2925	UP 0.1125	5.2925	7.6700	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-65.00H	UNCH	5.4025	UP 0.1125	5.4025	7.7700	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-75.00H	UNCH	5.3025	UP 0.1125	5.3025	7.9200	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-75.00H	UNCH	5.3025	UP 0.1125	5.3025	8.1200	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00H	UNCH	5.5025	UP 0.1125	5.5025	8.0200	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-60.00H	UNCH	5.4525	UP 0.1125	5.4525	7.7700	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-60.00H	UNCH	5.4525	UP 0.1125	5.4525	7.9200	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00H	UNCH	5.5025	UP 0.1125	5.5025	7.8700	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00H	UNCH	5.6625	UP 0.1125	5.6625	7.8400	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-50.00H	UNCH	5.5525	UP 0.1125	5.5525	7.8200	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-115.00H	UNCH	4.9025	UP 0.1125	4.9025	7.2200	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-95.00H	UNCH	5.1025	UP 0.1125	5.1025	7.4200	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-85.00H	UNCH	5.2025	UP 0.1125	5.2025	7.3700	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-95.00H	UNCH	5.1025	UP 0.1125	5.1025	7.4200	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00H	UNCH	5.2525	UP 0.1125	5.2525	7.6200	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-75.00H	UNCH	5.3025	UP 0.1125	5.3025	7.5700	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00H	UNCH	5.4025	UP 0.1125	5.4025	7.6700	DLVD-T	Current
Geary, OK	Bid	Ordinary	-60.00H	UNCH	5.4525	UP 0.1125	5.4525	7.7700	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00H	UNCH	5.5025	UP 0.1125	5.5025	7.7700	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-60.00H	UNCH	5.4525	UP 0.1125	5.4525	7.7700	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00H	UNCH	5.4025	UP 0.1125	5.4025	7.6700	DLVD-T	Current

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Central

Banner, OK	Bid	Ordinary	-65.00H	UNCH	5.4025	UP 0.1125	5.4025	7.6700	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-65.00H	UNCH	5.4025	UP 0.1125	5.4025	7.7700	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-60.00H	UNCH	5.4525	UP 0.1125	5.4525	7.7700	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-39.00H	UNCH	5.6625	UP 0.1125	5.6625	7.8400	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00H	UNCH	7.0525	UP 0.1125	7.0525	9.3200	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)