



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

January 12, 2024

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Grain Report for 1/12/2024 - Final

Special Notes: Due to the holiday, this report will not be issued on January 15, 2024

Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/12/2024							
CBOT	Corn	447.00 (Mar 24)	459.00 (May 24)	468.25 (Jul 24)	474.25 (Sep 24)	481.75 (Dec 24)	492.75 (Mar 25)	498.25 (May 25)	
CBOT	Soybeans	1205.75 (Jan 24)	1224.25 (Mar 24)	1235.75 (May 24)	1244.25 (Jul 24)	1233.50 (Aug 24)	1209.50 (Sep 24)	1201.50 (Nov 24)	
CBOT	Wheat	596.00 (Mar 24)	610.00 (May 24)	618.50 (Jul 24)	629.75 (Sep 24)	644.50 (Dec 24)	657.00 (Mar 25)	662.00 (May 25)	
CBOT	White Oats	368.75 (Mar 24)	365.75 (May 24)	363.00 (Jul 24)	370.75 (Sep 24)	374.75 (Dec 24)	354.75 (Mar 25)	360.75 (May 25)	
KCBT	Wheat	615.25 (Mar 24)	620.25 (May 24)	623.25 (Jul 24)	633.50 (Sep 24)	648.50 (Dec 24)	658.50 (Mar 25)	661.50 (May 25)	
MGE	Wheat	699.50 (Mar 24)	708.75 (May 24)	717.50 (Jul 24)	726.75 (Sep 24)	740.00 (Dec 24)	750.00 (Mar 25)	753.75 (May 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	25.00H	UNCH	4.7200	DN 0.1075	4.7200	8.0000	DLVD-T	Current
Keyes, OK	Bid	25.00H	UNCH	4.7200	DN 0.1075	4.7200	8.1500	DLVD-T	Current
North Central									
Manchester, OK	Bid	-20.00H	UNCH	4.2700	DN 0.1075	4.2700	7.5300	DLVD-T	Current
Ponca City, OK	Bid	-15.00H	UNCH	4.3200	DN 0.1075	4.3200	7.3500	DLVD-T	Current
Southwest									
Lawton, OK	Bid	10.00H	UNCH	4.5700	DN 0.1075	4.5700	7.2500	DLVD-T	Current
West									
Weatherford, OK	Bid	15.00H	UNCH	4.6200	DN 0.1075	4.6200	7.3000	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-10.00H	UNCH	4.3700	DN 0.1075	4.3700	6.8000	DLVD-T	Current
Hooker, OK	Bid	10.00H	UNCH	4.5700	DN 0.1075	4.5700	7.0500	DLVD-T	Current
Keyes, OK	Bid	-10.00H	UNCH	4.3700	DN 0.1075	4.3700	7.2500	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00H	UNCH	4.3700	DN 0.1075	4.3700	6.9000	DLVD-T	Current
Manchester, OK	Bid	0.00H	UNCH	4.4700	DN 0.1075	4.4700	6.9800	DLVD-T	Current
Medford, OK	Bid	0.00H	UNCH	4.4700	DN 0.1075	4.4700	6.8500	DLVD-T	Current
Ponca City, OK	Bid	0.00H	UNCH	4.4700	DN 0.1075	4.4700	6.8500	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-5.00H	UNCH	4.4200	DN 0.1075	4.4200	6.8500	DLVD-T	Current
Lawton, OK	Bid	-5.00H	UNCH	4.4200	DN 0.1075	4.4200	6.7500	DLVD-T	Current
West									
Weatherford, OK	Bid	-5.00H	UNCH	4.4200	DN 0.1075	4.4200	6.8500	DLVD-T	Current

US #1 Soybeans (Bulk)

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-60.00H	UNCH	11.6425	DN 0.1225	11.6425	14.7775	DLVD-T	Current
Hooker, OK	Bid	-105.00H	UNCH	11.1925	DN 0.1225	11.1925	14.9775	DLVD-T	Current
Shattuck, OK	Bid	-90.00F	UNCH	11.1575	DN 0.2550	11.1575	14.3775	DLVD-T	Current
North Central									
Alva, OK	Bid	-60.00H	UNCH	11.6425	DN 0.1225	11.6425	15.0275	DLVD-T	Current
Manchester, OK	Bid	-55.00H	UNCH	11.6925	DN 0.1225	11.6925	15.3275	DLVD-T	Current
Ponca City, OK	Bid	-45.00H	UNCH	11.7925	DN 0.1225	11.7925	15.1775	DLVD-T	Current
West									
Weatherford, OK	Bid	-70.00H	UNCH	11.5425	DN 0.1225	11.5425	14.8275	DLVD-T	Current
Central									
Stillwater, OK	Bid	-43.00H	UNCH	11.8125	DN 0.1225	11.8125	15.1775	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest										
Buffalo, OK	Bid	Ordinary	-76.00H	UNCH	5.3925	DN 0.0075	5.3925	7.7875	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-65.00H	UNCH	5.5025	DN 0.0075	5.5025	7.8875	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-75.00H	UNCH	5.4025	DN 0.0075	5.4025	8.0375	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-75.00H	UNCH	5.4025	DN 0.0075	5.4025	8.2375	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00H	UNCH	5.6025	DN 0.0075	5.6025	8.1375	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-60.00H	UNCH	5.5525	DN 0.0075	5.5525	7.8875	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-60.00H	UNCH	5.5525	DN 0.0075	5.5525	8.0375	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00H	UNCH	5.6025	DN 0.0075	5.6025	7.9875	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00H	UNCH	5.7625	DN 0.0075	5.7625	7.9575	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-50.00H	UNCH	5.6525	DN 0.0075	5.6525	7.9375	DLVD-T	Current

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Southwest											
Eldorado, OK	Bid	Ordinary	-115.00H	UNCH	5.0025	DN 0.0075	5.0025	7.3375	DLVD-T	Current	
Frederick, OK	Bid	Ordinary	-95.00H	UNCH	5.2025	DN 0.0075	5.2025	7.5375	DLVD-T	Current	
Hobart, OK	Bid	Ordinary	-85.00H	UNCH	5.3025	DN 0.0075	5.3025	7.4875	DLVD-T	Current	
Lawton, OK	Bid	Ordinary	-95.00H	UNCH	5.2025	DN 0.0075	5.2025	7.5375	DLVD-T	Current	
Temple, OK	Bid	Ordinary	-80.00H	UNCH	5.3525	DN 0.0075	5.3525	7.7375	DLVD-T	Current	
South Central											
Davis, OK	Bid	Ordinary	-75.00H	UNCH	5.4025	DN 0.0075	5.4025	7.6875	DLVD-T	Current	
West											
Clinton, OK	Bid	Ordinary	-65.00H	UNCH	5.5025	DN 0.0075	5.5025	7.7875	DLVD-T	Current	
Gear, OK	Bid	Ordinary	-60.00H	UNCH	5.5525	DN 0.0075	5.5525	7.8875	DLVD-T	Current	
Okeene, OK	Bid	Ordinary	-55.00H	UNCH	5.6025	DN 0.0075	5.6025	7.8875	DLVD-T	Current	
Watonga, OK	Bid	Ordinary	-60.00H	UNCH	5.5525	DN 0.0075	5.5525	7.8875	DLVD-T	Current	
Weatherford, OK	Bid	Ordinary	-65.00H	UNCH	5.5025	DN 0.0075	5.5025	7.7875	DLVD-T	Current	
Central											
Banner, OK	Bid	Ordinary	-65.00H	UNCH	5.5025	DN 0.0075	5.5025	7.7875	DLVD-T	Current	
El Reno, OK	Bid	Ordinary	-65.00H	UNCH	5.5025	DN 0.0075	5.5025	7.8875	DLVD-T	Current	
Okarche, OK	Bid	Ordinary	-60.00H	UNCH	5.5525	DN 0.0075	5.5525	7.8875	DLVD-T	Current	
Stillwater, OK	Bid	Ordinary	-39.00H	UNCH	5.7625	DN 0.0075	5.7625	7.9575	DLVD-T	Current	

Export Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
Gulf Coast Ports - TX											
Enid, OK	Bid	Ordinary	100.00H	UNCH	7.1525	DN 0.0075	7.1525	9.4375	DLVD-T	Current	

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)