



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

January 16, 2024

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Grain Report for 1/16/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/16/2024							
CBOT	Corn	443.50 (Mar 24)	455.25 (May 24)	464.00 (Jul 24)	469.75 (Sep 24)	477.25 (Dec 24)	488.25 (Mar 25)	493.75 (May 25)	
CBOT	Soybeans	1227.25 (Mar 24)	1238.50 (May 24)	1246.75 (Jul 24)	1234.50 (Aug 24)	1208.75 (Sep 24)	1201.25 (Nov 24)	1209.75 (Jan 25)	
CBOT	Wheat	582.00 (Mar 24)	596.00 (May 24)	605.25 (Jul 24)	617.50 (Sep 24)	632.75 (Dec 24)	646.50 (Mar 25)	653.25 (May 25)	
CBOT	White Oats	352.50 (Mar 24)	354.75 (May 24)	353.75 (Jul 24)	361.50 (Sep 24)	365.50 (Dec 24)	345.50 (Mar 25)	351.50 (May 25)	
KCBT	Wheat	601.50 (Mar 24)	605.50 (May 24)	609.00 (Jul 24)	620.25 (Sep 24)	636.00 (Dec 24)	647.00 (Mar 25)	651.50 (May 25)	
MGE	Wheat	690.75 (Mar 24)	700.50 (May 24)	710.25 (Jul 24)	721.00 (Sep 24)	735.50 (Dec 24)	747.00 (Mar 25)	751.75 (May 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	30.00H	UP 5.00	4.7350	UP 0.0150	4.7350	8.1025	DLVD-T	Current
Keyes, OK	Bid	25.00H	UNCH	4.6850	DN 0.0350	4.6850	8.2525	DLVD-T	Current
North Central									
Manchester, OK	Bid	-20.00H	UNCH	4.2350	DN 0.0350	4.2350	7.6325	DLVD-T	Current
Ponca City, OK	Bid	-15.00H	UNCH	4.2850	DN 0.0350	4.2850	7.4525	DLVD-T	Current
Southwest									
Lawton, OK	Bid	10.00H	UNCH	4.5350	DN 0.0350	4.5350	7.3525	DLVD-T	Current
West									
Weatherford, OK	Bid	15.00H	UNCH	4.5850	DN 0.0350	4.5850	7.4025	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-10.00H	UNCH	4.3350	DN 0.0350	4.3350	6.9025	DLVD-T	Current
Hooker, OK	Bid	5.00H	DN 5.00	4.4850	DN 0.0850	4.4850	7.1525	DLVD-T	Current
Keyes, OK	Bid	-10.00H	UNCH	4.3350	DN 0.0350	4.3350	7.3525	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00H	UNCH	4.3350	DN 0.0350	4.3350	7.0025	DLVD-T	Current
Manchester, OK	Bid	0.00H	UNCH	4.4350	DN 0.0350	4.4350	7.0825	DLVD-T	Current
Medford, OK	Bid	0.00H	UNCH	4.4350	DN 0.0350	4.4350	6.9525	DLVD-T	Current
Ponca City, OK	Bid	0.00H	UNCH	4.4350	DN 0.0350	4.4350	6.9525	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-5.00H	UNCH	4.3850	DN 0.0350	4.3850	6.9525	DLVD-T	Current
Lawton, OK	Bid	-5.00H	UNCH	4.3850	DN 0.0350	4.3850	6.8525	DLVD-T	Current
West									
Weatherford, OK	Bid	-5.00H	UNCH	4.3850	DN 0.0350	4.3850	6.9525	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-60.00H	UNCH	11.6725	UP 0.0300	11.6725	14.8975	DLVD-T	Current
Hooker, OK	Bid	-105.00H	UNCH	11.2225	UP 0.0300	11.2225	15.0975	DLVD-T	Current
North Central									
Alva, OK	Bid	-60.00H	UNCH	11.6725	UP 0.0300	11.6725	15.1475	DLVD-T	Current
Manchester, OK	Bid	-55.00H	UNCH	11.7225	UP 0.0300	11.7225	15.4475	DLVD-T	Current
Ponca City, OK	Bid	-45.00H	UNCH	11.8225	UP 0.0300	11.8225	15.2975	DLVD-T	Current
West									
Weatherford, OK	Bid	-70.00H	UNCH	11.5725	UP 0.0300	11.5725	14.9475	DLVD-T	Current
Central									
Stillwater, OK	Bid	-43.00H	UNCH	11.8425	UP 0.0300	11.8425	15.2975	DLVD-T	Current

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US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-76.00H	UNCH	5.2550	DN 0.1375	5.2550	7.9075	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-65.00H	UNCH	5.3650	DN 0.1375	5.3650	8.0075	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-75.00H	UNCH	5.2650	DN 0.1375	5.2650	8.1575	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-75.00H	UNCH	5.2650	DN 0.1375	5.2650	8.3575	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00H	UNCH	5.4650	DN 0.1375	5.4650	8.2575	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-60.00H	UNCH	5.4150	DN 0.1375	5.4150	8.0075	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-60.00H	UNCH	5.4150	DN 0.1375	5.4150	8.1575	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00H	UNCH	5.4650	DN 0.1375	5.4650	8.1075	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00H	UNCH	5.6250	DN 0.1375	5.6250	8.0775	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-50.00H	UNCH	5.5150	DN 0.1375	5.5150	8.0575	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-115.00H	UNCH	4.8650	DN 0.1375	4.8650	7.4575	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-95.00H	UNCH	5.0650	DN 0.1375	5.0650	7.6575	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-85.00H	UNCH	5.1650	DN 0.1375	5.1650	7.6075	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-95.00H	UNCH	5.0650	DN 0.1375	5.0650	7.6575	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00H	UNCH	5.2150	DN 0.1375	5.2150	7.8575	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-75.00H	UNCH	5.2650	DN 0.1375	5.2650	7.8075	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00H	UNCH	5.3650	DN 0.1375	5.3650	7.9075	DLVD-T	Current
Geary, OK	Bid	Ordinary	-60.00H	UNCH	5.4150	DN 0.1375	5.4150	8.0075	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00H	UNCH	5.4650	DN 0.1375	5.4650	8.0075	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-60.00H	UNCH	5.4150	DN 0.1375	5.4150	8.0075	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00H	UNCH	5.3650	DN 0.1375	5.3650	7.9075	DLVD-T	Current

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Central

Banner, OK	Bid	Ordinary	-65.00H	UNCH	5.3650	DN 0.1375	5.3650	7.9075	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-65.00H	UNCH	5.3650	DN 0.1375	5.3650	8.0075	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-60.00H	UNCH	5.4150	DN 0.1375	5.4150	8.0075	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-39.00H	UNCH	5.6250	DN 0.1375	5.6250	8.0775	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00H	UNCH	7.0150	DN 0.1375	7.0150	9.5575	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)