



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

January 2, 2024

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Grain Report for 1/2/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/2/2024							
CBOT	Corn	463.75 (Mar 24)	477.00 (May 24)	487.75 (Jul 24)	491.50 (Sep 24)	498.25 (Dec 24)	509.25 (Mar 25)	514.50 (May 25)	
CBOT	Soybeans	1274.00 (Jan 24)	1273.50 (Mar 24)	1281.00 (May 24)	1286.50 (Jul 24)	1269.00 (Aug 24)	1235.25 (Sep 24)	1222.00 (Nov 24)	
CBOT	Wheat	606.75 (Mar 24)	619.25 (May 24)	626.25 (Jul 24)	637.75 (Sep 24)	651.50 (Dec 24)	662.75 (Mar 25)	666.75 (May 25)	
CBOT	White Oats	375.75 (Mar 24)	374.00 (May 24)	374.75 (Jul 24)	383.50 (Sep 24)	390.25 (Dec 24)	370.25 (Mar 25)	376.25 (May 25)	
KCBT	Wheat	629.00 (Mar 24)	632.00 (May 24)	634.50 (Jul 24)	645.75 (Sep 24)	660.50 (Dec 24)	669.50 (Mar 25)	671.75 (May 25)	
MGE	Wheat	715.00 (Mar 24)	725.00 (May 24)	733.75 (Jul 24)	741.75 (Sep 24)	753.00 (Dec 24)	758.75 (Mar 25)	762.50 (May 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	25.00H	UNCH	4.8875	DN 0.0750	4.8875	8.1050	DLVD-T	Current
Keyes, OK	Bid	25.00H	UNCH	4.8875	DN 0.0750	4.8875	8.1050	DLVD-T	Current
North Central									
Manchester, OK	Bid	-20.00H	UNCH	4.4375	DN 0.0750	4.4375	7.4850	DLVD-T	Current
Ponca City, OK	Bid	-15.00H	UNCH	4.4875	DN 0.0750	4.4875	7.3050	DLVD-T	Current
Southwest									
Lawton, OK	Bid	10.00H	UNCH	4.7375	DN 0.0750	4.7375	7.2050	DLVD-T	Current
West									
Weatherford, OK	Bid	20.00H	UNCH	4.8375	DN 0.0750	4.8375	7.2550	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 621-5533

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-10.00H	UNCH	4.5375	DN 0.0750	4.5375	6.7550	DLVD-T	Current
Hooker, OK	Bid	5.00H	UNCH	4.6875	DN 0.0750	4.6875	7.2050	DLVD-T	Current
Keyes, OK	Bid	0.00H	UNCH	4.6375	DN 0.0750	4.6375	7.2050	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00H	UNCH	4.5375	DN 0.0750	4.5375	6.8050	DLVD-T	Current
Manchester, OK	Bid	0.00H	UNCH	4.6375	DN 0.0750	4.6375	6.9350	DLVD-T	Current
Medford, OK	Bid	0.00H	UNCH	4.6375	DN 0.0750	4.6375	6.8050	DLVD-T	Current
Ponca City, OK	Bid	0.00H	UNCH	4.6375	DN 0.0750	4.6375	6.8050	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-5.00H	UNCH	4.5875	DN 0.0750	4.5875	6.8050	DLVD-T	Current
Lawton, OK	Bid	-5.00H	UNCH	4.5875	DN 0.0750	4.5875	6.7050	DLVD-T	Current
West									
Weatherford, OK	Bid	-5.00H	UNCH	4.5875	DN 0.0750	4.5875	6.8050	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-60.00H		12.1350	DN 0.2500	12.1350	14.4225	DLVD-T	Current
Hooker, OK	Bid	-105.00H	UNCH	11.6850	DN 0.2450	11.6850	14.6225	DLVD-T	Current
North Central									
Alva, OK	Bid	-60.00H		12.1350	DN 0.2500	12.1350	14.6725	DLVD-T	Current
Manchester, OK	Bid	-70.00F	UNCH	12.0400	DN 0.1950	12.0400	14.9225	DLVD-T	Current
Ponca City, OK	Bid	-45.00H		12.2850	DN 0.2500	12.2850	14.8225	DLVD-T	Current
West									
Weatherford, OK	Bid	-70.00H		12.0350	DN 0.2500	12.0350	14.4725	DLVD-T	Current
Central									
Stillwater, OK	Bid	-40.00F	UNCH	12.3400	DN 0.1950	12.3400	14.8225	DLVD-T	Current

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US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-76.00H	UNCH	5.5300	DN 0.1300	5.5300	8.0425	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-65.00H	UNCH	5.6400	DN 0.1300	5.6400	8.1425	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-75.00H	UNCH	5.5400	DN 0.1300	5.5400	8.4425	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-75.00H	UNCH	5.5400	DN 0.1300	5.5400	8.4925	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00H	UNCH	5.7400	DN 0.1300	5.7400	8.3925	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-60.00H	UNCH	5.6900	DN 0.1300	5.6900	8.1325	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-60.00H	UNCH	5.6900	DN 0.1300	5.6900	8.2925	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00H	UNCH	5.7400	DN 0.1300	5.7400	8.2425	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00H	UNCH	5.9000	DN 0.1300	5.9000	8.2125	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-50.00H	UNCH	5.7900	DN 0.1300	5.7900	8.1425	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-115.00H	UNCH	5.1400	DN 0.1300	5.1400	7.5925	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-95.00H	UNCH	5.3400	DN 0.1300	5.3400	7.7925	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-85.00H	UNCH	5.4400	DN 0.1300	5.4400	7.7425	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-95.00H	UNCH	5.3400	DN 0.1300	5.3400	7.7925	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-75.00H	UNCH	5.5400	DN 0.1300	5.5400	7.9425	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-70.00H	UNCH	5.5900	DN 0.1300	5.5900	8.0425	DLVD-T	Current
Gear, OK	Bid	Ordinary	-60.00H	UNCH	5.6900	DN 0.1300	5.6900	8.0825	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00H	UNCH	5.7400	DN 0.1300	5.7400	8.0825	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-60.00H	UNCH	5.6900	DN 0.1300	5.6900	8.0825	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00H	UNCH	5.6400	DN 0.1300	5.6400	8.0425	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-65.00H	UNCH	5.6400	DN 0.1300	5.6400	8.0425	DLVD-T	Current

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El Reno, OK	Bid	Ordinary	-65.00H	UNCH	5.6400	DN 0.1300	5.6400	8.0825	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-60.00H	UNCH	5.6900	DN 0.1300	5.6900	8.0825	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-39.00H	UNCH	5.9000	DN 0.1300	5.9000	8.2125	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00H	UNCH	7.2900	DN 0.1300	7.2900	9.6925	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)