



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

February 27, 2024

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Grain Report for 2/27/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/27/2024							
CBOT	Corn	408.25 (Mar 24)	423.50 (May 24)	436.00 (Jul 24)	446.50 (Sep 24)	460.00 (Dec 24)	473.25 (Mar 25)	479.75 (May 25)	
CBOT	Soybeans	1131.25 (Mar 24)	1140.75 (May 24)	1151.50 (Jul 24)	1147.75 (Aug 24)	1136.25 (Sep 24)	1129.75 (Nov 24)	1139.75 (Jan 25)	
CBOT	Wheat	586.00 (Mar 24)	584.25 (May 24)	586.25 (Jul 24)	593.00 (Sep 24)	606.75 (Dec 24)	620.00 (Mar 25)	627.75 (May 25)	
CBOT	White Oats	373.00 (Mar 24)	366.00 (May 24)	362.75 (Jul 24)	362.00 (Sep 24)	355.25 (Dec 24)	344.25 (Mar 25)	350.25 (May 25)	
KCBT	Wheat	593.50 (Mar 24)	585.75 (May 24)	576.25 (Jul 24)	585.25 (Sep 24)	602.25 (Dec 24)	616.25 (Mar 25)	622.75 (May 25)	
MGE	Wheat	658.75 (Mar 24)	662.25 (May 24)	666.50 (Jul 24)	673.50 (Sep 24)	687.25 (Dec 24)	699.50 (Mar 25)	703.00 (May 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	20.00K	UNCH	4.4350	UP 0.0200	4.4350	7.5525	DLVD-T	Current
Keyes, OK	Bid	30.00H	UNCH	4.3825	UP 0.0125	4.3825	7.5950	DLVD-T	Current
Shattuck, OK	Bid	35.00H	UNCH	4.4325	UP 0.0125	4.4325	7.5950	DLVD-T	Current
North Central									
Manchester, OK	Bid	-20.00H	UNCH	3.8825	UP 0.0125	3.8825	7.0750	DLVD-T	Current
Ponca City, OK	Bid	-15.00H	UNCH	3.9325	UP 0.0125	3.9325	6.8950	DLVD-T	Current
Southwest									
Lawton, OK	Bid	10.00K	UNCH	4.3350	UP 0.0200	4.3350	6.7950	DLVD-T	Current
West									
Weatherford, OK	Bid	15.00H	UNCH	4.2325	UP 0.0125	4.2325	6.8450	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 621-5533

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-10.00H	UNCH	3.9825	UP 0.0125	3.9825	6.2950	DLVD-T	Current
Hooker, OK	Bid	-10.00K	UNCH	4.1350	UP 0.0200	4.1350	6.6025	DLVD-T	Current
Keyes, OK	Bid	-15.00H	UNCH	3.9325	UP 0.0125	3.9325	6.6950	DLVD-T	Current
Shattuck, OK	Bid	10.00H	UNCH	4.1825	UP 0.0125	4.1825	6.4950	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00H	UNCH	3.9825	UP 0.0125	3.9825	6.3950	DLVD-T	Current
Manchester, OK	Bid	0.00H	UNCH	4.0825	UP 0.0125	4.0825	6.5250	DLVD-T	Current
Medford, OK	Bid	0.00H	UNCH	4.0825	UP 0.0125	4.0825	6.3450	DLVD-T	Current
Ponca City, OK	Bid	0.00H	UNCH	4.0825	UP 0.0125	4.0825	6.3450	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-5.00H	UNCH	4.0325	UP 0.0125	4.0325	6.3950	DLVD-T	Current
Lawton, OK	Bid	-5.00K	UNCH	4.1850	UP 0.0200	4.1850	6.2950	DLVD-T	Current
West									
Weatherford, OK	Bid	-5.00H	UNCH	4.0325	UP 0.0125	4.0325	6.3950	DLVD-T	Current

US #1 Soybeans (Bulk)

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-60.00H	UNCH	10.7125	DN 0.0475	10.7125	14.4050	DLVD-T	Current
Hooker, OK	Bid	-105.00K	UNCH	10.3575	DN 0.0450	10.3575	14.4900	DLVD-T	Current
North Central									
Alva, OK	Bid	-60.00H	UNCH	10.7125	DN 0.0475	10.7125	14.6550	DLVD-T	Current
Manchester, OK	Bid	-55.00H	UNCH	10.7625	DN 0.0475	10.7625	14.9550	DLVD-T	Current
Ponca City, OK	Bid	-45.00H	UNCH	10.8625	DN 0.0475	10.8625	14.8050	DLVD-T	Current
West									
Weatherford, OK	Bid	-70.00H	UNCH	10.6125	DN 0.0475	10.6125	14.4550	DLVD-T	Current
Central									
Stillwater, OK	Bid	-43.00H	UNCH	10.8825	DN 0.0475	10.8825	14.7150	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest										
Buffalo, OK	Bid	Ordinary	-76.00H	UNCH	5.1750	UP 0.0975	5.1750	7.5075	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-65.00H	UNCH	5.2850	UP 0.0975	5.2850	7.6075	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-65.00H	UNCH	5.2850	UP 0.0975	5.2850	7.8775	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-75.00H	UNCH	5.1850	UP 0.0975	5.1850	7.8575	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00H	UNCH	5.3850	UP 0.0975	5.3850	7.8575	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-60.00H	UNCH	5.3350	UP 0.0975	5.3350	7.6075	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-60.00H	UNCH	5.3350	UP 0.0975	5.3350	7.7575	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00H	UNCH	5.3850	UP 0.0975	5.3850	7.7075	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00H	UNCH	5.5450	UP 0.0975	5.5450	7.6775	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-50.00H	UNCH	5.4350	UP 0.0975	5.4350	7.6575	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-115.00H	UNCH	4.7850	UP 0.0975	4.7850	7.0575	DLVD-T	Current

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Frederick, OK	Bid	Ordinary	-95.00H	UNCH	4.9850	UP 0.0975	4.9850	7.2575	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-85.00H	UNCH	5.0850	UP 0.0975	5.0850	7.2575	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-75.00K	UNCH	5.1075	UP 0.0925	5.1075	7.4075	DLVD-T	Current
Temple, OK	Bid	Ordinary	-70.00H	UNCH	5.2350	UP 0.0975	5.2350	7.4575	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-75.00H	UNCH	5.1850	UP 0.0975	5.1850	7.4075	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00H	UNCH	5.2850	UP 0.0975	5.2850	7.5075	DLVD-T	Current
Geary, OK	Bid	Ordinary	-60.00H	UNCH	5.3350	UP 0.0975	5.3350	7.6175	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00H	UNCH	5.3850	UP 0.0975	5.3850	7.6075	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-60.00H	UNCH	5.3350	UP 0.0975	5.3350	7.6175	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00H	UNCH	5.2850	UP 0.0975	5.2850	7.5075	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-65.00H	UNCH	5.2850	UP 0.0975	5.2850	7.5575	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-65.00H	UNCH	5.2850	UP 0.0975	5.2850	7.6075	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-60.00H	UNCH	5.3350	UP 0.0975	5.3350	7.6075	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-39.00H	UNCH	5.5450	UP 0.0975	5.5450	7.6775	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00H	UNCH	6.9350	UP 0.0975	6.9350	9.1575	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

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FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)