



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

February 28, 2024

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Grain Report for 2/28/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2024							
CBOT	Corn	413.25 (Mar 24)	428.50 (May 24)	440.25 (Jul 24)	450.00 (Sep 24)	463.25 (Dec 24)	475.75 (Mar 25)	482.00 (May 25)	
CBOT	Soybeans	1134.00 (Mar 24)	1145.25 (May 24)	1155.75 (Jul 24)	1152.00 (Aug 24)	1141.50 (Sep 24)	1135.00 (Nov 24)	1144.25 (Jan 25)	
CBOT	Wheat	571.00 (Mar 24)	574.75 (May 24)	578.50 (Jul 24)	586.75 (Sep 24)	601.25 (Dec 24)	615.25 (Mar 25)	624.00 (May 25)	
CBOT	White Oats	375.00 (Mar 24)	368.50 (May 24)	365.00 (Jul 24)	364.25 (Sep 24)	354.25 (Dec 24)	343.75 (Mar 25)	349.75 (May 25)	
KCBT	Wheat	595.50 (Mar 24)	581.00 (May 24)	570.25 (Jul 24)	579.75 (Sep 24)	596.75 (Dec 24)	611.00 (Mar 25)	617.75 (May 25)	
MGE	Wheat	651.75 (Mar 24)	656.00 (May 24)	660.75 (Jul 24)	667.50 (Sep 24)	680.50 (Dec 24)	693.25 (Mar 25)	702.25 (May 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	20.00K	UNCH	4.4850	UP 0.0500	4.4850	7.6075	DLVD-T	Current
Keyes, OK	Bid	20.00K		4.4850	UP 0.1025	4.4850	7.6575	DLVD-T	Current
Shattuck, OK	Bid	35.00H	UNCH	4.4825	UP 0.0500	4.4825	7.6575	DLVD-T	Current
North Central									
Manchester, OK	Bid	-20.00H	UNCH	3.9325	UP 0.0500	3.9325	7.1850	DLVD-T	Current
Ponca City, OK	Bid	-15.00H	UNCH	3.9825	UP 0.0500	3.9825	7.0050	DLVD-T	Current
Southwest									
Lawton, OK	Bid	10.00K	UNCH	4.3850	UP 0.0500	4.3850	6.9050	DLVD-T	Current
West									
Weatherford, OK	Bid	15.00H	UNCH	4.2825	UP 0.0500	4.2825	6.9550	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 621-5533

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-10.00H	UNCH	4.0325	UP 0.0500	4.0325	6.4050	DLVD-T	Current
Hooker, OK	Bid	-10.00K	UNCH	4.1850	UP 0.0500	4.1850	6.6575	DLVD-T	Current
Keyes, OK	Bid	-25.00K		4.0350	UP 0.1025	4.0350	6.7575	DLVD-T	Current
Shattuck, OK	Bid	10.00H	UNCH	4.2325	UP 0.0500	4.2325	6.5575	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00H	UNCH	4.0325	UP 0.0500	4.0325	6.5050	DLVD-T	Current
Manchester, OK	Bid	0.00H	UNCH	4.1325	UP 0.0500	4.1325	6.6350	DLVD-T	Current
Medford, OK	Bid	0.00H	UNCH	4.1325	UP 0.0500	4.1325	6.4550	DLVD-T	Current
Ponca City, OK	Bid	0.00H	UNCH	4.1325	UP 0.0500	4.1325	6.4550	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-5.00H	UNCH	4.0825	UP 0.0500	4.0825	6.5050	DLVD-T	Current
Lawton, OK	Bid	-5.00K	UNCH	4.2350	UP 0.0500	4.2350	6.4050	DLVD-T	Current
West									
Weatherford, OK	Bid	-5.00H	UNCH	4.0825	UP 0.0500	4.0825	6.5050	DLVD-T	Current

US #1 Soybeans (Bulk)



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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-60.00H	UNCH	10.7400	UP 0.0275	10.7400	14.5425	DLVD-T	Current
Hooker, OK	Bid	-105.00K	UNCH	10.4025	UP 0.0450	10.4025	14.6425	DLVD-T	Current
North Central									
Alva, OK	Bid	-60.00H	UNCH	10.7400	UP 0.0275	10.7400	14.7925	DLVD-T	Current
Manchester, OK	Bid	-55.00H	UNCH	10.7900	UP 0.0275	10.7900	15.0925	DLVD-T	Current
Ponca City, OK	Bid	-45.00H	UNCH	10.8900	UP 0.0275	10.8900	14.9425	DLVD-T	Current
West									
Weatherford, OK	Bid	-70.00H	UNCH	10.6400	UP 0.0275	10.6400	14.5925	DLVD-T	Current
Central									
Stillwater, OK	Bid	-43.00H	UNCH	10.9100	UP 0.0275	10.9100	14.8525	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest										
Buffalo, OK	Bid	Ordinary	-76.00H	UNCH	5.1950	UP 0.0200	5.1950	7.5625	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-65.00H	UNCH	5.3050	UP 0.0200	5.3050	7.6125	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-65.00H	UNCH	5.3050	UP 0.0200	5.3050	7.9125	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-65.00K		5.1600	DN 0.0250	5.1600	7.8625	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00K		5.2600	DN 0.1250	5.2600	7.8625	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-60.00H	UNCH	5.3550	UP 0.0200	5.3550	7.6625	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-60.00H	UNCH	5.3550	UP 0.0200	5.3550	7.8125	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00H	UNCH	5.4050	UP 0.0200	5.4050	7.7625	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00H	UNCH	5.5650	UP 0.0200	5.5650	7.7325	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-50.00H	UNCH	5.4550	UP 0.0200	5.4550	7.7125	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-115.00H	UNCH	4.8050	UP 0.0200	4.8050	7.2125	DLVD-T	Current

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Frederick, OK	Bid	Ordinary	-95.00H	UNCH	5.0050	UP 0.0200	5.0050	7.4125	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-85.00H	UNCH	5.1050	UP 0.0200	5.1050	7.3125	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-75.00K	UNCH	5.0600	DN 0.0475	5.0600	7.4625	DLVD-T	Current
Temple, OK	Bid	Ordinary	-70.00K		5.1100	DN 0.1250	5.1100	7.5125	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-75.00H	UNCH	5.2050	UP 0.0200	5.2050	7.4625	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00H	UNCH	5.3050	UP 0.0200	5.3050	7.5625	DLVD-T	Current
Geary, OK	Bid	Ordinary	-60.00H	UNCH	5.3550	UP 0.0200	5.3550	7.6525	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00H	UNCH	5.4050	UP 0.0200	5.4050	7.6125	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-60.00H	UNCH	5.3550	UP 0.0200	5.3550	7.6525	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00H	UNCH	5.3050	UP 0.0200	5.3050	7.5625	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-65.00H	UNCH	5.3050	UP 0.0200	5.3050	7.6125	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-65.00H	UNCH	5.3050	UP 0.0200	5.3050	7.6625	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-60.00H	UNCH	5.3550	UP 0.0200	5.3550	7.6525	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-39.00H	UNCH	5.5650	UP 0.0200	5.5650	7.7325	DLVD-T	Current

Export Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00H	UNCH	6.9550	UP 0.0200	6.9550	9.2625	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

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FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)