



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

February 5, 2024

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Grain Report for 2/5/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/5/2024						
CBOT	Corn	442.75 (Mar 24)	453.25 (May 24)	462.00 (Jul 24)	468.50 (Sep 24)	477.75 (Dec 24)	488.50 (Mar 25)	494.25 (May 25)
CBOT	Soybeans	1196.25 (Mar 24)	1204.75 (May 24)	1214.25 (Jul 24)	1204.50 (Aug 24)	1181.50 (Sep 24)	1176.75 (Nov 24)	1186.50 (Jan 25)
CBOT	Wheat	590.25 (Mar 24)	599.00 (May 24)	603.25 (Jul 24)	614.25 (Sep 24)	628.75 (Dec 24)	642.50 (Mar 25)	649.25 (May 25)
CBOT	White Oats	367.50 (Mar 24)	361.25 (May 24)	359.75 (Jul 24)	364.00 (Sep 24)	364.00 (Dec 24)	344.00 (Mar 25)	350.00 (May 25)
KCBT	Wheat	614.00 (Mar 24)	612.75 (May 24)	608.00 (Jul 24)	618.00 (Sep 24)	634.25 (Dec 24)	646.75 (Mar 25)	652.25 (May 25)
MGE	Wheat	691.00 (Mar 24)	693.50 (May 24)	699.00 (Jul 24)	706.50 (Sep 24)	718.75 (Dec 24)	727.25 (Mar 25)	729.00 (May 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	30.00H	UNCH	4.7275	UNCH	4.7275	8.0400	DLVD-T	Current
Keyes, OK	Bid	30.00H	UNCH	4.7275	UNCH	4.7275	8.1900	DLVD-T	Current
North Central									
Manchester, OK	Bid	-20.00H	UNCH	4.2275	UNCH	4.2275	7.5700	DLVD-T	Current
Ponca City, OK	Bid	-15.00H	UNCH	4.2775	UNCH	4.2775	7.3900	DLVD-T	Current
Southwest									
Lawton, OK	Bid	10.00H	UNCH	4.5275	UNCH	4.5275	7.2900	DLVD-T	Current
West									
Weatherford, OK	Bid	15.00H	UNCH	4.5775	UNCH	4.5775	7.3400	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-10.00H	UNCH	4.3275	UNCH	4.3275	6.8400	DLVD-T	Current
Hooker, OK	Bid	0.00H	DN 5.00	4.4275	DN 0.0500	4.4275	7.0900	DLVD-T	Current
Keyes, OK	Bid	-10.00H	UNCH	4.3275	UNCH	4.3275	7.2900	DLVD-T	Current
North Central									
Alva, OK	Bid	-10.00H	UNCH	4.3275	UNCH	4.3275	6.9400	DLVD-T	Current
Manchester, OK	Bid	0.00H	UNCH	4.4275	UNCH	4.4275	7.0200	DLVD-T	Current
Medford, OK	Bid	0.00H	UNCH	4.4275	UNCH	4.4275	6.8900	DLVD-T	Current
Ponca City, OK	Bid	0.00H	UNCH	4.4275	UNCH	4.4275	6.8900	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-5.00H	UNCH	4.3775	UNCH	4.3775	6.8900	DLVD-T	Current
Lawton, OK	Bid	-5.00H	UNCH	4.3775	UNCH	4.3775	6.7900	DLVD-T	Current
West									
Weatherford, OK	Bid	-5.00H	UNCH	4.3775	UNCH	4.3775	6.8900	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-60.00H	UNCH	11.3625	UP 0.0775	11.3625	14.7125	DLVD-T	Current
Hooker, OK	Bid	-105.00H	UNCH	10.9125	UP 0.0775	10.9125	14.9125	DLVD-T	Current
North Central									
Alva, OK	Bid	-60.00H	UNCH	11.3625	UP 0.0775	11.3625	14.9625	DLVD-T	Current
Manchester, OK	Bid	-55.00H	UNCH	11.4125	UP 0.0775	11.4125	15.2625	DLVD-T	Current
Ponca City, OK	Bid	-45.00H	UNCH	11.5125	UP 0.0775	11.5125	15.1125	DLVD-T	Current
West									
Weatherford, OK	Bid	-70.00H	UNCH	11.2625	UP 0.0775	11.2625	14.7625	DLVD-T	Current
Central									
Stillwater, OK	Bid	-43.00H	UNCH	11.5325	UP 0.0775	11.5325	15.1125	DLVD-T	Current

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US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-76.00H	UNCH	5.3800	DN 0.1100	5.3800	8.1100	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-65.00H	UNCH	5.4900	DN 0.1100	5.4900	8.2100	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-65.00H	UP 10.00	5.4900	DN 0.0100	5.4900	8.4600	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-75.00H	UNCH	5.3900	DN 0.1100	5.3900	8.6100	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00H	UNCH	5.5900	DN 0.1100	5.5900	8.4600	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-60.00H	UNCH	5.5400	DN 0.1100	5.5400	8.2100	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-60.00H	UNCH	5.5400	DN 0.1100	5.5400	8.3600	DLVD-T	Current
Medford, OK	Bid	Ordinary	-55.00H	UNCH	5.5900	DN 0.1100	5.5900	8.3100	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00H	UNCH	5.7500	DN 0.1100	5.7500	8.2800	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-50.00H	UNCH	5.6400	DN 0.1100	5.6400	8.2600	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-115.00H	UNCH	4.9900	DN 0.1100	4.9900	7.6600	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-95.00H	UNCH	5.1900	DN 0.1100	5.1900	7.8600	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-85.00H	UNCH	5.2900	DN 0.1100	5.2900	7.8100	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-95.00H	UNCH	5.1900	DN 0.1100	5.1900	7.8600	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00H	UNCH	5.3400	DN 0.1100	5.3400	8.0600	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-75.00H	UNCH	5.3900	DN 0.1100	5.3900	8.0100	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00H	UNCH	5.4900	DN 0.1100	5.4900	8.1100	DLVD-T	Current
Geary, OK	Bid	Ordinary	-60.00H	UNCH	5.5400	DN 0.1100	5.5400	8.2100	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00H	UNCH	5.5900	DN 0.1100	5.5900	8.2100	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-60.00H	UNCH	5.5400	DN 0.1100	5.5400	8.2100	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00H	UNCH	5.4900	DN 0.1100	5.4900	8.1100	DLVD-T	Current

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Central

Banner, OK	Bid	Ordinary	-65.00H	UNCH	5.4900	DN 0.1100	5.4900	8.1100	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-65.00H	UNCH	5.4900	DN 0.1100	5.4900	8.2100	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-60.00H	UNCH	5.5400	DN 0.1100	5.5400	8.2100	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-39.00H	UNCH	5.7500	DN 0.1100	5.7500	8.2800	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00H	UNCH	7.1400	DN 0.1100	7.1400	9.7600	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)