



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 20, 2024

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Grain Report for 5/20/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/20/2024						
CBOT	Corn	460.50 (Jul 24)	471.00 (Sep 24)	484.25 (Dec 24)	496.75 (Mar 25)	504.50 (May 25)	509.75 (Jul 25)	491.00 (Sep 25)
CBOT	Soybeans	1248.00 (Jul 24)	1243.00 (Aug 24)	1220.50 (Sep 24)	1216.75 (Nov 24)	1227.75 (Jan 25)	1223.25 (Mar 25)	1224.50 (May 25)
CBOT	Wheat	688.75 (Jul 24)	708.75 (Sep 24)	731.50 (Dec 24)	749.50 (Mar 25)	755.25 (May 25)	745.75 (Jul 25)	747.75 (Sep 25)
CBOT	White Oats	365.75 (Jul 24)	367.50 (Sep 24)	365.25 (Dec 24)	369.25 (Mar 25)	375.25 (May 25)	380.00 (Jul 25)	391.75 (Sep 25)
KCBT	Wheat	696.75 (Jul 24)	710.75 (Sep 24)	731.25 (Dec 24)	747.50 (Mar 25)	753.00 (May 25)	742.75 (Jul 25)	744.75 (Sep 25)
MGE	Wheat	739.25 (Jul 24)	749.50 (Sep 24)	764.25 (Dec 24)	776.25 (Mar 25)	778.25 (May 25)	771.50 (Jul 25)	746.25 (Sep 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	45.00N	UNCH	5.0550	UP 0.0800	5.0550	7.1600	DLVD-T	Current
Keyes, OK	Bid	35.00N	UNCH	4.9550	UP 0.0800	4.9550	7.0600	DLVD-T	Current
Shattuck, OK	Bid	25.00N	UNCH	4.8550	UP 0.0800	4.8550		DLVD-T	Current
North Central									
Manchester, OK	Bid	-30.00N	UNCH	4.3050	UP 0.0800	4.3050	6.4900	DLVD-T	Current
Ponca City, OK	Bid	-30.00N	UNCH	4.3050	UP 0.0800	4.3050	6.3600	DLVD-T	Current
Southwest									
Lawton, OK	Bid	5.00N	UNCH	4.6550	UP 0.0800	4.6550		DLVD-T	Current
West									
Weatherford, OK	Bid	0.00N	UNCH	4.6050	UP 0.0800	4.6050	6.4600	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-25.00N	UNCH	4.3550	UP 0.0800	4.3550	5.9100	DLVD-T	Current
Hooker, OK	Bid	-10.00N	UNCH	4.5050	UP 0.0800	4.5050	6.2100	DLVD-T	Current
Keyes, OK	Bid	-20.00N	UNCH	4.4050	UP 0.0800	4.4050	6.0600	DLVD-T	Current
Shattuck, OK	Bid	-15.00N	UNCH	4.4550	UP 0.0800	4.4550		DLVD-T	Current
North Central									
Alva, OK	Bid	-25.00N	UNCH	4.3550	UP 0.0800	4.3550	6.0100	DLVD-T	Current
Manchester, OK	Bid	-12.00N	UNCH	4.4850	UP 0.0800	4.4850	5.9900	DLVD-T	Current
Medford, OK	Bid	-15.00N	UNCH	4.4550	UP 0.0800	4.4550	5.9600	DLVD-T	Current
Ponca City, OK	Bid	-15.00N	UNCH	4.4550	UP 0.0800	4.4550	5.9600	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-20.00N	UNCH	4.4050	UP 0.0800	4.4050	6.0100	DLVD-T	Current
Lawton, OK	Bid	-15.00N	UNCH	4.4550	UP 0.0800	4.4550		DLVD-T	Current
West									
Weatherford, OK	Bid	-20.00N	UNCH	4.4050	UP 0.0800	4.4050	6.0100	DLVD-T	Current

US #1 Soybeans (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-80.00N	UNCH	11.6800	UP 0.2000	11.6800	13.0125	DLVD-T	Current
Hooker, OK	Bid	-95.00N	UNCH	11.5300	UP 0.2000	11.5300	13.0625	DLVD-T	Current
Shattuck, OK	Bid	-95.00N	UNCH	11.5300	UP 0.2000	11.5300		DLVD-T	Current
North Central									
Alva, OK	Bid	-80.00N	UNCH	11.6800	UP 0.2000	11.6800	13.2625	DLVD-T	Current
Manchester, OK	Bid	-55.00N	UNCH	11.9300	UP 0.2000	11.9300	13.4625	DLVD-T	Current
Ponca City, OK	Bid	-65.00N	UNCH	11.8300	UP 0.2000	11.8300	13.4125	DLVD-T	Current
West									
Weatherford, OK	Bid	-90.00N	UNCH	11.5800	UP 0.2000	11.5800	13.2625	DLVD-T	Current
Central									
Stillwater, OK	Bid	-63.00N	UNCH	11.8500	UP 0.2000	11.8500	13.4625	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-63.00N	UNCH	6.3375	UP 0.3500	6.3375	7.6575	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.7075	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	8.0075	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-55.00N	UNCH	6.4175	UP 0.3500	6.4175	7.9075	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-30.00N	UNCH	6.6675	UP 0.3500	6.6675	7.8575	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.7575	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.9575	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	6.5675	UP 0.3500	6.5675	7.8575	DLVD-T	Current
Perry, OK	Bid	Ordinary	-40.00N	UNCH	6.5675	UP 0.3500	6.5675	7.7875	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-40.00N	UNCH	6.5675	UP 0.3500	6.5675	7.8075	DLVD-T	Current

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Southwest

Eldorado, OK	Bid	Ordinary	-75.00N	UNCH	6.2175	UP 0.3500	6.2175	7.7075	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-75.00N	UNCH	6.2175	UP 0.3500	6.2175	7.5075	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-75.00N	UNCH	6.2175	UP 0.3500	6.2175	7.5575	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-85.00N	UNCH	6.1175	UP 0.3500	6.1175	7.5575	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00N	UNCH	6.1675	UP 0.3500	6.1675	7.5575	DLVD-T	Current

South Central

Davis, OK	Bid	Ordinary	-89.00N	UNCH	6.0775	UP 0.3500	6.0775	7.4575	DLVD-T	Current
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West

Clinton, OK	Bid	Ordinary	-55.00N	UNCH	6.4175	UP 0.3500	6.4175	7.7575	DLVD-T	Current
Geary, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.8575	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.8575	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.8575	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-55.00N	UNCH	6.4175	UP 0.3500	6.4175	7.8075	DLVD-T	Current

Central

Banner, OK	Bid	Ordinary	-50.00N	UNCH	6.4675	UP 0.3500	6.4675	7.8575	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.8575	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-45.00N	UNCH	6.5175	UP 0.3500	6.5175	7.8575	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-40.00N	UNCH	6.5675	UP 0.3500	6.5675	7.7875	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00N	UNCH	7.9675	UP 0.3500	7.9675	9.3075	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)