



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

May 31, 2024

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Grain Report for 5/31/2024 - Final
Elevators continue to change their basis.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/31/2024							
CBOT	Corn	446.25 (Jul 24)	454.00 (Sep 24)	467.00 (Dec 24)	479.50 (Mar 25)	487.00 (May 25)	492.00 (Jul 25)	478.75 (Sep 25)	
CBOT	Soybeans	1205.00 (Jul 24)	1203.50 (Aug 24)	1184.50 (Sep 24)	1184.50 (Nov 24)	1197.50 (Jan 25)	1196.75 (Mar 25)	1199.50 (May 25)	
CBOT	Wheat	678.50 (Jul 24)	699.50 (Sep 24)	723.50 (Dec 24)	740.25 (Mar 25)	746.25 (May 25)	742.25 (Jul 25)	744.25 (Sep 25)	
CBOT	White Oats	387.50 (Jul 24)	392.25 (Sep 24)	386.75 (Dec 24)	390.25 (Mar 25)	396.25 (May 25)	401.00 (Jul 25)	412.75 (Sep 25)	
KCBT	Wheat	708.75 (Jul 24)	723.25 (Sep 24)	741.75 (Dec 24)	754.75 (Mar 25)	757.50 (May 25)	745.75 (Jul 25)	745.50 (Sep 25)	
MGE	Wheat	739.75 (Jul 24)	749.75 (Sep 24)	764.75 (Dec 24)	777.75 (Mar 25)	781.00 (May 25)	777.50 (Jul 25)	753.00 (Sep 25)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	55.00N	UNCH	5.0125	DN 0.0250	5.0125	7.5400	DLVD-T	Current
Keyes, OK	Bid	50.00N	UNCH	4.9625	DN 0.0250	4.9625	7.2900	DLVD-T	Current
North Central									
Ponca City, OK	Bid	-25.00N	UP 5.00	4.2125	UP 0.0250	4.2125	6.7400	DLVD-T	Current
Southwest									
Lawton, OK	Bid	5.00N	UNCH	4.5125	DN 0.0250	4.5125		DLVD-T	Current
West									
Weatherford, OK	Bid	0.00N	UNCH	4.4625	DN 0.0250	4.4625	6.8400	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market Report (405) 621-5533

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-25.00N	UNCH	4.2125	DN 0.0250	4.2125	6.2400	DLVD-T	Current
Hooker, OK	Bid	-10.00N	UNCH	4.3625	DN 0.0250	4.3625	6.5900	DLVD-T	Current
Keyes, OK	Bid	-20.00N	UNCH	4.2625	DN 0.0250	4.2625	6.3400	DLVD-T	Current
North Central									
Alva, OK	Bid	-25.00N	UNCH	4.2125	DN 0.0250	4.2125	6.3400	DLVD-T	Current
Medford, OK	Bid	-15.00N	UNCH	4.3125	DN 0.0250	4.3125	6.2900	DLVD-T	Current
Ponca City, OK	Bid	-15.00N	UNCH	4.3125	DN 0.0250	4.3125	6.2900	DLVD-T	Current
Southwest									
Hobart, OK	Bid	-20.00N	UNCH	4.2625	DN 0.0250	4.2625	6.3900	DLVD-T	Current
Lawton, OK	Bid	-15.00N	UNCH	4.3125	DN 0.0250	4.3125		DLVD-T	Current
West									
Weatherford, OK	Bid	-20.00N	UNCH	4.2625	DN 0.0250	4.2625	6.3900	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest									
Buffalo, OK	Bid	-80.00N	UNCH	11.2500	DN 0.0475	11.2500	13.0250	DLVD-T	Current
Hooker, OK	Bid	-95.00N	UNCH	11.1000	DN 0.0475	11.1000	13.1750	DLVD-T	Current
North Central									
Alva, OK	Bid	-80.00N	UNCH	11.2500	DN 0.0475	11.2500	13.2750	DLVD-T	Current
Ponca City, OK	Bid	-65.00N	UNCH	11.4000	DN 0.0475	11.4000	13.4250	DLVD-T	Current
West									
Weatherford, OK	Bid	-90.00N	UNCH	11.1500	DN 0.0475	11.1500	13.3750	DLVD-T	Current
Central									
Stillwater, OK	Bid	-63.00N	UNCH	11.4200	DN 0.0475	11.4200	13.5750	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest										
Buffalo, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.5225	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-40.00N	UNCH	6.6875	DN 0.0075	6.6875	7.5725	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-45.00N	UNCH	6.6375	DN 0.0075	6.6375	7.8725	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.6725	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-55.00N	DN 25.00	6.5375	DN 0.2575	6.5375	7.7225	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-40.00N	UNCH	6.6875	DN 0.0075	6.6875	7.6025	DLVD-T	Current
Medford, OK	Bid	Ordinary	-40.00N	UNCH	6.6875	DN 0.0075	6.6875	7.6725	DLVD-T	Current
Perry, OK	Bid	Ordinary	-39.00N	UNCH	6.6975	DN 0.0075	6.6975	7.7725	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-40.00N	UNCH	6.6875	DN 0.0075	6.6875	7.6725	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-85.00N	UNCH	6.2375	DN 0.0075	6.2375	7.5725	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-90.00N	UNCH	6.1875	DN 0.0075	6.1875	7.3225	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-70.00N	UNCH	6.3875	DN 0.0075	6.3875	7.5225	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-85.00N	UNCH	6.2375	DN 0.0075	6.2375	7.3225	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00N	UNCH	6.2875	DN 0.0075	6.2875	7.3225	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-84.00N	UNCH	6.2475	DN 0.0075	6.2475	7.2725	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-65.00N	UNCH	6.4375	DN 0.0075	6.4375	7.6225	DLVD-T	Current
Geary, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.7225	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.7225	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.7225	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-65.00N	UNCH	6.4375	DN 0.0075	6.4375	7.5725	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.6225	DLVD-T	Current
El Reno, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.7225	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-55.00N	UNCH	6.5375	DN 0.0075	6.5375	7.7225	DLVD-T	Current



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Stillwater, OK	Bid	Ordinary	-39.00N	UNCH	6.6975	DN 0.0075	6.6975	7.7725	DLVD-T	Current
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Export Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00N	UNCH	8.0875	DN 0.0075	8.0875	9.1225	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)