

Table 1. Projected Values for Finishing Steers in Kansas Feedyards*

Closeout Mo-Yr	Net Return	FCOG**	Fed Price	Fed Futures	Fed Basis	Feeder Price	Breakeven FCOG**	Breakeven Fed Price	Breakeven Feeder Price
Aug-24	-17.63	109.93	179.71	178.02	1.68	229.74	107.25	180.93	227.48
Sep-24	-188.97	110.32	178.19	178.02	0.16	244.25	81.03	191.20	220.86
Oct-24	-132.05	108.71	180.72	178.60	2.12	249.51	89.53	189.75	232.44
Nov-24	-154.07	107.11	181.03	178.60	2.43	254.94	85.19	191.41	235.20
Dec-24	-281.52	104.95	182.01	179.60	2.41	264.46	63.38	200.42	231.42
Jan-25	-326.57	107.76	179.88	179.60	0.28	263.21	56.82	202.12	223.75
Feb-25	-220.77	109.21	181.67	181.20	0.47	255.87	75.26	196.92	228.21
Mar-25	-41.50	107.64	182.97	181.20	1.77	238.97	101.31	185.84	233.72
Apr-25	-73.71	107.13	177.85	175.65	2.20	236.09	96.15	182.94	226.61
May-25	40.12	103.31	181.55	175.65	5.90	232.67	109.10	178.86	237.68

Table 2. Projected Values for Finishing Heifers in Kansas Feedyards*

Closeout Mo-Yr	Net Return	FCOG**	Fed Price	Fed Futures	Fed Basis	Feeder Price	Breakeven FCOG**	Breakeven Fed Price	Breakeven Feeder Price
Aug-24	-21.16	121.69	178.38	178.02	0.35	215.43	117.96	180.02	212.49
Sep-24	-152.51	119.15	177.69	178.02	-0.34	231.53	91.96	189.34	211.13
Oct-24	-78.18	115.96	179.18	178.60	0.58	231.49	102.76	185.14	220.62
Nov-24	-9.30	117.13	180.34	178.60	1.74	228.67	115.66	181.05	227.31
Dec-24	-109.39	116.27	181.35	179.60	1.75	239.71	98.50	189.48	224.74
Jan-25	-286.91	118.53	179.48	179.60	-0.12	252.76	67.87	201.33	214.33
Feb-25	-240.32	122.38	180.72	181.20	-0.48	243.46	78.32	199.23	211.53
Mar-25	-46.90	117.82	182.22	181.20	1.02	227.19	109.44	185.86	220.76
Apr-25	-67.50	115.81	177.08	175.65	1.43	223.17	104.08	182.21	214.04
May-25	31.46	114.37	181.17	175.65	5.52	219.70	119.68	178.81	223.94

* Net return is \$/head and all other values are \$/cwt.

** FCOG = Feeding cost of gain