



TCFA MARKET REPORT



August 15, 2025

AVERAGE PRICE		
	Steers	Heifers
This Week**	---	---
Last Week***	<u>\$236.03</u>	<u>\$235.42</u>
Net Change	N/C	N/C

CARCASS CUTOUP					
Date	Ch. 1-3 600-900	Se. 1-3 600-900	Fab Loads	Trmg Loads	Total Loads
Thurs. 08/14	393.79	366.88	68	21	89
Wed. 08/13	390.49	367.96	92	12	104
Tues. 08/12	390.58	365.64	76	29	105
Mon. 08/11	381.52	359.61	53	32	85
Fri. 08/08	378.84	355.09	84	19	103

LIVE CARCASS - RETAIL PRICES				
	This Week 08/15/25	Last Week 08/08/25	Month Ago 07/18/25	Year Ago 08/16/24
Live, \$/cwt.	---	236.03	230.00	185.00
Carcass Price Index	374.63	367.68	361.12	296.47

Estimated Hide and Offal Value from an average 1,400-lb. slaughter steer this week was \$11.97 per cwt. live weight, compared to \$11.95 last week and \$11.28 last year.

GRAIN SALES				
North Plains	Price per cwt.		Basis per bu.	
Corn	\$8.48	- \$8.66	+ 1.00	to + 1.10
Milo	\$7.38	- \$7.55	+ 0.38	to + 0.48
South Plains				
Corn	\$9.02	- \$9.29	+ 1.30	to + 1.45
Milo	\$7.38	- \$7.55	+ 0.38	to + 0.48
U.S. Exports	Sales	Shipments		
		Million Bushels		
Corn	3.5M	59.9M		
Milo	2.5M	2.0M		

Cash prices per cwt. f.o.b. elevator:
Basis -- CBOT September Futures
Thursday close

SALES						
	This Week**			Last Week***		
	Steers	Heifers	Total	Steers	Heifers	Total
Cash	0	0	0	1,251	1,708	2,959
Formula	<u>23,351</u>	<u>16,082</u>	<u>39,433</u>	<u>30,647</u>	<u>20,915</u>	<u>51,562</u>
Total	23,351	16,082	39,433	31,898	22,623	54,521

Year Ago	Steers	Heifers	Total	** Preliminary
	36,993	26,396	63,389	***Final

TCFA AREA SALES		*Convert to Formula
Steer & heifer average weights 1200-1350 lbs. All 65-80% Choice		

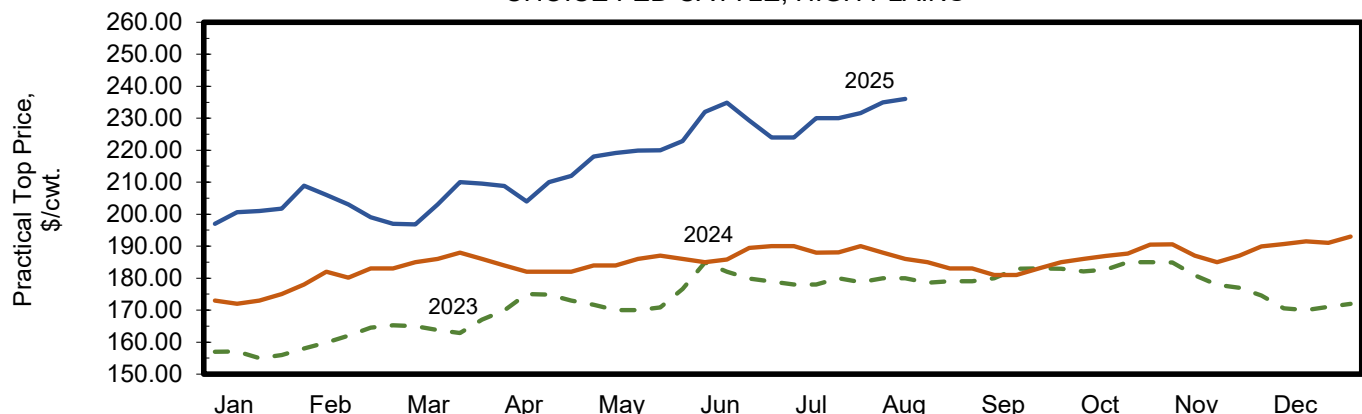
No Sales Reported To TCFA

WEEKLY BEEF EXPORTS (Metric Tons)			
	08/07/25	07/31/25	08/08/24
Weekly Exports	11,400	14,000	14,100
Weekly Net Sales	4,300	15,900	28,100

TCFA Live Cattle Basis (Cash Minus Futures)	LIVE	08/15/25	Wkly Chg	08/08/25	08/16/24	5-Yr Avg
	Spot			3.48	2.20	0.09
	Aug-25			3.48	2.20	0.09
	Oct-25	NOT AVAILABLE		10.06	6.70	-1.31
	Dec-25			8.10	6.88	-5.03
	Feb-26			7.18	5.88	-8.20
	Apr-26			7.35	4.78	-10.46
	Jun-26			15.01	10.63	-4.64

TCFA Feeder Cattle Basis (Cash Minus Futures)	FEEDER	08/08/25	Wkly Chg	08/01/25	08/09/24	5-Yr Avg
	Spot	-0.88	3.68	-4.56	-8.43	-6.48
	Aug-25	-0.88	3.68	-4.56	-8.43	-6.48
	Sep-25	-1.86	2.05	-3.91	-3.53	-8.52
	Oct-25	-0.71	1.12	-1.83	-1.71	-9.68
	Nov-25	1.17	0.13	1.04	-0.33	-10.18
	Jan-26	7.72	-0.28	8.00	2.17	-8.99
	Mar-26	13.12	0.02	13.10	1.75	-9.25
	Apr-26	15.65	0.63	15.02	-0.78	-11.05

CHOICE FED CATTLE, HIGH PLAINS



MEAT PRODUCTION**Slaughter (head)**

	<u>08/16/25</u>	<u>08/09/25</u>	<u>08/17/24</u>
Cattle	530,000	536,000	605,000
Hogs	2,417,000	2,350,000	2,516,000

Production (million lbs.)

	<u>08/16/25</u>	<u>08/09/25</u>	<u>08/17/24</u>
Beef	457.6	462.7	514.8
Total Meat	968.4	960.7	1044.7

Average Weights

	This Week		Last Week		Year Ago	
	<u>08/16/25</u>		<u>08/09/25</u>		<u>08/17/24</u>	
	Live	Dressed	Live	Dressed	Live	Dressed
Cattle	1413	865	1412	865	1393	852
Hogs	282	210	282	211	281	210

Total F.I. Meat Production for the week ending August 16, 2025 is 0.8% higher than last week and 7.3% lower than a year ago.

FUTURES

	August			October			December			February		
	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Live Cattle												
Mon.	234.30	231.00	233.08	227.40	224.03	226.10	229.55	225.93	228.48	230.45	226.90	229.70
Tues.	236.50	232.75	235.83	229.95	225.53	229.03	231.75	227.93	230.90	232.75	229.20	232.18
Wed.	238.80	234.35	235.55	232.33	227.60	229.43	233.73	229.35	231.40	234.60	230.50	232.58
Thurs.	236.53	231.75	233.35	230.33	225.25	226.83	232.03	226.70	228.40	232.78	227.53	229.25
Fri.	237.33	232.45	236.25	231.78	226.18	230.65	233.18	227.68	232.18	233.80	228.13	232.80
Weekly	238.80	231.00	236.25	232.33	224.03	230.65	233.73	225.93	232.18	234.60	226.90	232.80
Feeder Cattle												
Mon.	342.20	335.75	340.23	343.10	336.18	340.60	341.73	334.78	339.68	339.75	332.98	337.65
Tues.	346.18	339.58	345.38	346.98	340.03	346.25	345.83	338.98	345.15	343.75	336.93	343.08
Wed.	348.93	341.95	345.88	349.83	342.55	346.63	348.73	341.65	345.63	346.75	339.75	343.60
Thurs.	346.23	337.68	340.40	346.95	338.10	341.03	346.25	337.38	340.45	344.25	335.60	338.63
Fri.	347.58	339.00	346.15	349.00	339.30	347.35	347.38	338.30	345.90	344.83	336.15	343.48
Weekly	348.93	335.75	346.15	349.83	336.18	347.35	348.73	334.78	345.90	346.75	332.98	343.48

AUCTION REPORT

	<u>Wildorado</u>	<u>Okl. City</u>	<u>San Angelo</u>	<u>Tulia</u>	<u>Dalhart</u>	<u>OKC West</u>	<u>Woodward</u>
Volume--	773	5,525	922	1,096	1,666	2,300	897
Feeder Steers:							
Med. 1 3/4	530.00-552.00	502.50-555.00	530.00-540.00	-----	525.00	510.00-570.00	520.00-585.00
4/5	463.00-500.00	450.00-520.00	407.50-485.00	-----	460.00-502.50	440.00-480.00	435.00-515.00
5/6	-----	370.00-457.00	355.00-415.00	397.00-405.00	382.50-397.50	400.00-460.00	370.00-425.00
6/7	390.00	369.00-419.00	317.50-370.00	368.00-390.00	-----	377.50-440.00	344.00-384.00
7/8	361.00	339.00-380.00	311.00-345.00	365.00	334.50-371.50	332.50-380.00	346.00-377.00
Med. 1 & 2 3/4	565.00	500.00-525.00	-----	-----	-----	480.00-520.00	-----
4/5	-----	420.00-487.50	422.50-427.50	-----	447.50-480.00	415.00-430.00	397.00-430.00
5/6	407.00-425.00	379.00-435.00	330.00-345.00	-----	-----	390.00-430.00	332.00-365.00
Feeder Heifers:							
Med. 1 3/4	565.00	431.00-510.00	430.00-455.00	-----	422.50-465.00	450.00-500.00	430.00-457.00
4/5	425.00	379.00-455.00	380.00-405.00	387.00-445.00	435.00	370.00-490.00	382.00-457.00
5/6	350.00-385.00	337.00-411.00	357.50-395.00	366.00-401.00	342.50	350.00-440.00	343.00-390.00
6/7	337.00	320.00-366.00	320.00-380.00	345.00-371.00	290.00-357.00	345.00-375.00	311.00-345.00
7/8	315.00	320.50-350.00	287.50-325.00	332.00-334.00	292.50-324.00	340.00-341.00	326.00
Med. 1 & 2 3/4	460.00	-----	-----	-----	-----	400.00-460.00	375.00
4/5	-----	375.00-407.50	-----	417.00	-----	390.00-420.00	300.00-427.00

Wildorado – Not enough comparable sales on steers or heifers due to last weeks light test, but a higher undertone was noted.

Okl. City – Feeder steers \$8 - \$12 higher, except over 800 lbs. mostly steady to \$3 lower. Feeder heifers \$3 - \$8 higher.

San Angelo – Feeder cattle sold mostly \$8 - \$12 higher.

Tulia – Feeder steers and heifers sold \$1 - \$4 lower.

Dalhart – Feeder steers were in high demand as they sold \$7 - \$8 higher. Heifers seemed to remain steady.

OKC West – Steer and heifer calves \$5 - \$15 higher with biggest advancement on steers and bigger heifers.

Woodward – Feeder steers \$5 - \$10 higher. Feeder heifers steady to \$5 higher.