



TCFA MARKET REPORT



August 22, 2025

AVERAGE PRICE		
	Steers	Heifers
This Week**	\$240.00	\$240.00
Last Week***	<u>\$235.00</u>	<u>\$235.00</u>
Net Change	+ \$ 5.00	+ \$ 5.00

Last weeks cash prices as reported by USDA

CARCASS CUTOUP					
Date	Ch. 1-3 600-900	Se. 1-3 600-900	Fab Loads	Trmg Loads	Total
Thurs. 08/21	407.86	383.60	57	17	74
Wed. 08/20	405.85	383.16	83	19	102
Tues. 08/19	407.20	379.76	88	15	103
Mon. 08/18	404.24	377.14	59	21	80
Fri. 08/15	400.57	370.76	93	11	104

LIVE CARCASS - RETAIL PRICES				
	This Week	Last Week	Month Ago	Year Ago
	<u>08/22/25</u>	<u>08/15/25</u>	<u>07/25/25</u>	<u>08/23/24</u>
Live, \$/cwt.	240.00	235.00	231.59	183.00
Carcass Price Index	382.15	374.63	359.56	294.06

Estimated Hide and Offal Value from an average 1,400-lb. slaughter steer this week was \$11.89 per cwt. live weight, compared to \$11.97 last week and \$11.24 last year.

GRAIN SALES				
North Plains		Price per cwt.		Basis per bu.
	Corn	\$8.70	- \$8.88	+ 1.00 to + 1.10
	Milo	\$7.36	- \$7.63	+ 0.25 to + 0.40
South Plains				
	Corn	\$9.24	- \$9.50	+ 1.30 to + 1.45
	Milo	\$7.54	- \$7.72	+ 0.35 to + 0.45
U.S. Exports		Sales	Shipments	
		Million Bushels		
	Corn	1.1M		41.0M
	Milo	0.0M		0.0M

Cash prices per cwt. f.o.b. elevator:
Basis -- CBOT September Futures
Thursday close

SALES						
	This Week**			Last Week***		
	Steers	Heifers	Total	Steers	Heifers	Total
Cash	2,177	4,306	6,483	1,225	1,289	2,514
Formula	<u>26,833</u>	<u>17,578</u>	<u>44,411</u>	<u>23,351</u>	<u>16,082</u>	<u>39,433</u>
Total	29,010	21,884	50,894	24,576	17,371	41,947

Year Ago	Steers	Heifers	Total	** Preliminary
	32,492	26,844	59,336	***Final

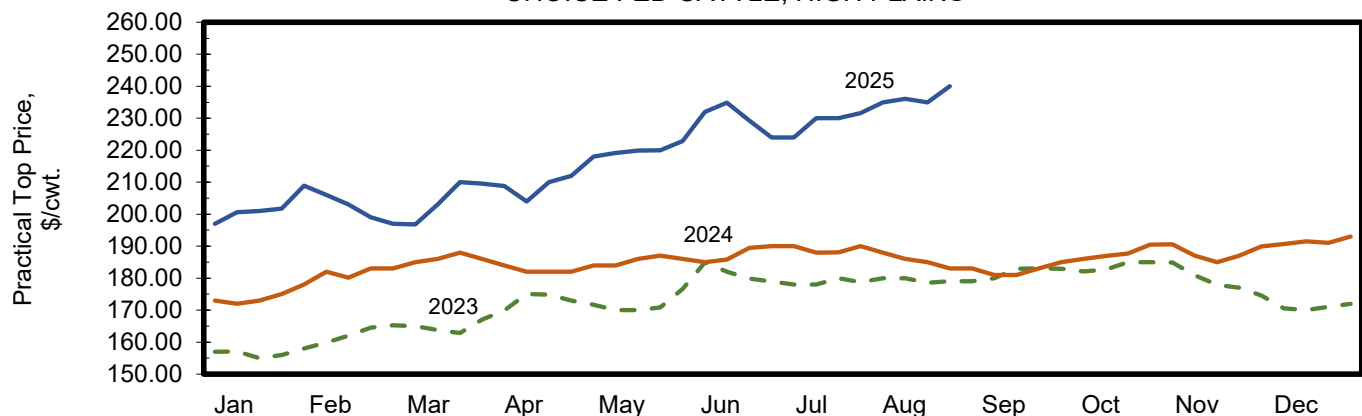
TCFA AREA SALES				*Convert to Formula
Steer & heifer average weights 1200-1350 lbs. All 65-80% Choice				
Steers		Heifers		
872	240.00	1,488	240.00	
1,305	Grid	48		*CTF
		2770		Grid

WEEKLY BEEF EXPORTS (Metric Tons)			
	08/14/25	08/07/25	08/15/24
Weekly Exports	11,100	11,400	12,500
Weekly Net Sales	10,100	4,300	15,900

TCFA Live Cattle Basis (Cash Minus Futures)	LIVE	08/22/25	Wkly Chg	08/15/25	08/23/24	5-Yr Avg
	Spot	0.05	1.30	-1.25	0.43	0.42
	Aug-25	0.05	1.30	-1.25	0.43	0.42
	Oct-25	2.13	-2.22	4.35	7.30	-0.52
	Dec-25	0.85	-1.97	2.82	7.80	-4.38
	Feb-26	-0.20	-2.40	2.20	6.53	-7.80
	Apr-26	0.20	-2.60	2.80	4.90	-10.57
	Jun-26	8.40	-2.33	10.73	10.33	-5.02

TCFA Feeder Cattle Basis (Cash Minus Futures)	FEEDER	08/15/25	Wkly Chg	08/08/25	08/16/24	5-Yr Avg
	Spot	-8.57	-7.69	-0.88	-2.80	-4.03
	Aug-25	-8.57	-7.69	-0.88	-2.80	-4.03
	Sep-25	-9.77	-7.91	-1.86	0.48	-6.29
	Oct-25	-8.32	-7.61	-0.71	4.03	-6.93
	Nov-25	-5.90	-7.07	1.17	5.30	-7.49
	Jan-26	1.20	-6.52	7.72	7.43	-6.52
	Mar-26	6.78	-6.34	13.12	6.85	-7.06
	Apr-26	9.33	-6.32	15.65	4.55	-8.97

CHOICE FED CATTLE, HIGH PLAINS



MEAT PRODUCTION**Slaughter (head)**

	<u>08/23/25</u>	<u>08/16/25</u>	<u>08/24/24</u>
Cattle	547,000	530,000	609,000
Hogs	2,419,000	2,408,000	2,507,000

Production (million lbs.)

	<u>08/23/25</u>	<u>08/16/25</u>	<u>08/24/24</u>
Beef	472.6	457.6	518.3
Total Meat	981.9	966.5	1049.2

Average Weights

	This Week		Last Week		Year Ago	
	<u>08/23/25</u>		<u>08/16/25</u>		<u>08/24/24</u>	
	Live	Dressed	Live	Dressed	Live	Dressed
Cattle	1415	866	1413	865	1394	853
Hogs	281	209	282	210	283	211

Total F.I. Meat Production for

the week ending August 23, 2025
is 1.6% higher than last week and
6.4% lower than a year ago.

FUTURES

	August			October			December			February		
Live Cattle	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Mon.	237.28	235.05	236.73	232.18	229.23	231.18	233.90	231.28	233.28	234.95	232.23	234.40
Tues.	237.18	235.80	236.33	232.60	230.13	231.35	234.65	232.18	233.25	235.95	233.55	234.68
Wed.	239.00	236.25	238.53	235.63	231.30	234.85	237.00	233.28	236.45	237.83	234.65	237.38
Thurs.	239.00	237.33	238.65	235.33	232.90	234.73	236.95	234.58	236.40	238.23	235.88	237.78
Fri.	240.73	238.45	239.95	238.13	234.13	237.88	239.45	235.70	239.15	240.45	237.08	240.20
Weekly	240.73	235.05	239.95	238.13	229.23	237.88	239.45	231.28	239.15	240.45	232.23	240.20

	August			September			October			November		
Feeder Cattle	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Mon.	349.70	344.23	348.90	351.55	345.38	350.93	350.80	344.10	350.25	348.83	341.85	348.33
Tues.	352.50	348.23	350.55	354.55	349.95	352.43	354.23	349.45	352.30	352.70	347.65	350.78
Wed.	356.30	350.60	355.78	358.88	352.25	358.10	358.53	352.23	357.68	356.78	351.05	356.08
Thurs.	356.85	353.75	356.38	359.00	355.23	358.03	358.95	354.88	358.10	357.23	353.30	356.65
Fri.	360.90	356.00	360.35	363.00	357.45	362.68	362.78	357.20	362.50	361.18	355.70	360.85
Weekly	360.90	344.23	360.35	363.00	345.38	362.68	362.78	344.10	362.50	361.18	341.85	360.85

AUCTION REPORT

	<u>Wildorado</u>	<u>Okl. City</u>	<u>San Angelo</u>	<u>Tulia</u>	<u>Dalhart</u>	<u>OKC West</u>	<u>Woodward</u>
Volume--	1,910	5,115	670	1,039	1,824	8,319	1,037

Feeder Steers:							
Med. 1 3/4	507.00-540.00	522.50-550.00	485.00	----	470.00-502.50	520.00-600.00	517.00
4/5	458.00-487.00	435.00-495.00	410.00-465.00	----	460.00-510.00	450.00-530.00	437.00-485.00
5/6	390.00-445.00	396.00-475.00	380.00-410.00	----	398.00-495.00	420.00-460.00	369.00-392.00
6/7	382.00-405.00	355.00-421.00	322.50-375.00	372.00-407.00	365.00-401.00	385.00-420.00	365.00-395.00
7/8	359.00-376.00	344.00-396.00	277.50-328.00	382.00-389.00	355.00-389.00	353.00-403.00	330.00-377.00
Med. 1 & 2 3/4	490.00-500.00	----	----	----	----	540.00	467.00-482.00
4/5	475.00	417.00-472.50	----	----	350.00-368.00	430.00-480.00	399.00-412.00
5/6	----	380.00-425.00	391.00	399.00	361.00	380.00-420.00	----

Feeder Heifers:							
Med. 1 3/4	480.00-512.00	455.00-495.00	----	445.00	437.50-492.50	460.00-560.00	425.00-470.00
4/5	417.00-460.00	371.00-450.00	385.00-420.00	400.00-452.00	387.50-490.00	450.00-560.00	432.00-487.00
5/6	382.00-402.00	351.00-410.00	340.00-380.00	379.00-427.00	342.50-417.00	370.00-445.00	343.00-402.00
6/7	355.00-377.50	328.00-379.00	322.50-345.00	345.00-359.00	320.00-373.00	350.00-405.00	325.00-363.00
7/8	334.00-356.00	312.00-344.00	312.50-327.50	344.50	320.00	337.00-356.00	309.00-343.00
Med. 1 & 2 3/4	----	----	----	----	415.00	490.00	----
4/5	----	400.00-416.00	----	375.00	----	410.00-450.00	360.00-395.00

Wildorado – Feeder steers and heifers traded mostly steady to \$4 higher.

Okl. City – Feeder steers \$2 - \$6 higher. Feeder heifers \$5 - \$8 higher.

San Angelo – Feeder steers \$2 - \$3 higher. Feeder heifers not well tested and a lower undertone noted.

Tulia – Feeder steers and heifers sold \$4 - \$10 higher.

Dalhart – Feeder steers brought \$13 - \$15 higher on high demand. Feeders heifers sold higher as well, though there were few comparable sales.

OKC West – Feeder steers and heifers \$5 - \$10 higher with spots up to \$15 higher.

Woodward – Feeder steers \$15 - \$20 higher. Feeder heifers \$5 - \$10 higher.