



TCFA MARKET REPORT



August 29, 2025

AVERAGE PRICE		
	Steers	Heifers
This Week**	\$242.00	\$242.00
Last Week***	<u>\$240.00</u>	<u>\$240.00</u>
Net Change	+ \$ 2.00	+ \$ 2.00

CARCASS CUTOUP					
Date	Ch. 1-3 600-900	Se. 1-3 600-900	Fab Loads	Trmg Loads	Total
Thurs. 08/28	414.41	385.84	77	22	99
Wed. 08/27	411.84	387.71	85	19	104
Tues. 08/26	413.17	390.76	90	16	106
Mon. 08/25	408.49	385.38	46	17	63
Fri. 08/22	407.91	383.66	102	16	118

LIVE CARCASS - RETAIL PRICES				
	This Week 08/29/25	Last Week 08/22/25	Month Ago 08/01/25	Year Ago 08/30/24
Live, \$/cwt.	242.00	240.00	235.00	183.00
Carcass Price Index	387.22	382.15	356.58	287.70

Estimated Hide and Offal Value from an average 1,400-lb. slaughter steer this week was \$11.85 per cwt. live weight, compared to \$11.89 last week and \$11.19 last year.

GRAIN SALES			
North Plains	Price per cwt.	Basis per bu.	
Corn	\$8.75 - \$9.11	+ 0.80	to + 1.00
Milo	\$7.50 - \$7.68	+ 0.10	to + 0.20
South Plains			
Corn	\$9.20 - \$9.55	+ 1.05	to + 1.25
Milo	\$7.59 - \$7.77	+ 0.15	to + 0.25
U.S. Exports	Sales	Shipments	
		Million Bushels	
Corn	0.7M	45.2M	
Milo	0.0M	0.5M	

Cash prices per cwt. f.o.b. elevator:
Basis -- CBOT December Futures
Thursday close

SALES						
	This Week**			Last Week***		
	Steers	Heifers	Total	Steers	Heifers	Total
Cash	2,161	2,502	4,663	2,177	4,306	6,483
Formula	<u>27,668</u>	<u>17,918</u>	<u>45,586</u>	<u>26,833</u>	<u>17,578</u>	<u>44,411</u>
Total	29,829	20,420	50,249	29,010	21,884	50,894

Year Ago	Steers	Heifers	Total	** Preliminary
	30,641	27,092	57,733	***Final

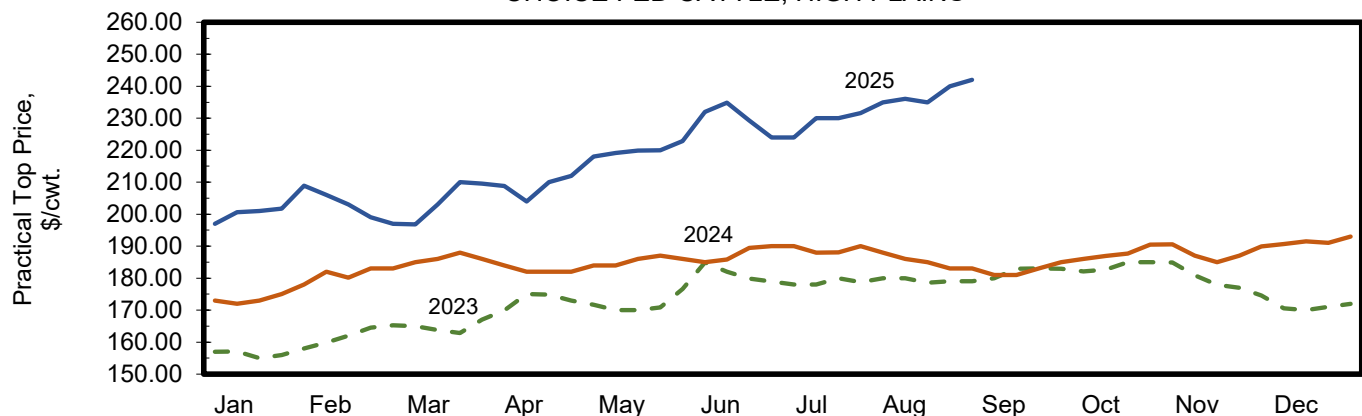
TCFA AREA SALES				*Convert to Formula
Steer & heifer average weights 1200-1350 lbs. All 65-80% Choice				
Steers		Heifers		
1,599	242.00	954	242.00	
16	*CTF	1,548		Grid
546	Grid			

WEEKLY BEEF EXPORTS (Metric Tons)			
	08/21/25	08/14/25	08/22/24
Weekly Exports	11,500	11,100	14,800
Weekly Net Sales	13,600	10,100	17,200

TCFA Live Cattle Basis (Cash Minus Futures)	LIVE	08/29/25	Wkly Chg	08/22/25	08/30/24	5-Yr Avg
	Spot	0.10	0.05	0.05	-2.85	-2.01
	Aug-25	0.10	0.05	0.05	-2.85	N/A
	Oct-25	2.35	0.22	2.13	4.40	-0.56
	Dec-25	1.22	0.37	0.85	5.45	-4.32
	Feb-26	-0.25	-0.05	-0.20	4.55	-7.80
	Apr-26	-0.45	-0.65	0.20	2.82	-10.91
	Jun-26	6.82	-1.58	8.40	8.55	-5.48

TCFA Feeder Cattle Basis (Cash Minus Futures)	FEEDER	08/22/25	Wkly Chg	08/15/25	08/23/24	5-Yr Avg
	Spot	-6.75	1.82	-8.57	-5.69	-6.35
	Aug-25	-6.75	1.82	-8.57	-5.69	N/A
	Sep-25	-9.07	0.70	-9.77	-1.69	-6.26
	Oct-25	-8.90	-0.58	-8.32	2.51	-7.00
	Nov-25	-7.25	-1.35	-5.90	5.29	-7.48
	Jan-26	-0.35	-1.55	1.20	7.71	-6.49
	Mar-26	4.88	-1.90	6.78	6.84	-7.19
	Apr-26	7.33	-2.00	9.33	4.21	-8.95

CHOICE FED CATTLE, HIGH PLAINS



MEAT PRODUCTION**Slaughter (head)**

	<u>08/30/25</u>	<u>08/23/25</u>	<u>08/31/24</u>
Cattle	565,000	551,000	617,000
Hogs	2,391,000	2,410,000	2,428,000

Production (million lbs.)

	<u>08/30/25</u>	<u>08/23/25</u>	<u>08/31/24</u>
Beef	488.4	476.1	524.4
Total Meat	991.0	983.5	1036.9

Average Weights

	This Week		Last Week		Year Ago	
	<u>08/30/25</u>		<u>08/23/25</u>		<u>08/31/24</u>	
	Live	Dressed	Live	Dressed	Live	Dressed
Cattle	1415	866	1415	866	1394	852
Hogs	280	209	281	209	282	210

Total F.I. Meat Production for the week ending August 30, 2025 is 0.8% higher than last week and 4.4% lower than a year ago.

FUTURES

	August			October			December			February		
Live Cattle	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Mon.	240.68	237.25	240.23	237.43	233.53	236.83	238.60	234.25	238.05	239.90	235.68	239.38
Tues.	242.70	240.28	242.50	238.53	236.78	238.20	240.18	238.25	239.93	241.58	239.53	241.25
Wed.	246.78	242.15	243.25	242.08	237.65	239.53	243.58	239.38	240.90	244.28	240.53	241.83
Thurs.	243.53	236.95	237.00	240.13	236.60	236.93	241.60	238.28	238.60	242.75	239.60	239.95
Fri.	242.85	238.30	241.90	239.90	235.95	239.65	241.10	237.65	240.78	242.55	239.00	242.25
Weekly	246.78	236.95	241.90	242.08	233.53	239.65	243.58	234.25	240.78	244.28	235.68	242.25

Feeder Cattle	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Mon.	361.65	353.68	360.85	362.48	354.50	361.90	361.25	353.25	360.75	359.45	351.93	358.93
Tues.	363.40	361.48	363.23	365.68	362.65	365.05	364.53	361.45	363.78	362.70	359.80	361.83
Wed.	366.23	363.25	365.45	370.00	363.73	365.40	369.38	362.50	364.20	367.65	360.73	362.53
Thurs.	366.43	365.65	365.93	366.68	361.18	361.80	366.28	360.83	361.53	364.85	359.28	360.03
Fri.	-----	-----	-----	365.48	359.05	364.78	365.20	358.63	364.48	364.35	357.30	363.60
Weekly	366.43	353.68	365.93	370.00	354.50	364.78	369.38	353.25	364.48	367.65	351.93	363.60

AUCTION REPORT

	<u>Wildorado</u>	<u>Okl. City</u>	<u>San Angelo</u>	<u>Tulia</u>	<u>Dalhart</u>	<u>OKC West</u>	<u>Woodward</u>
Volume--	588	6,173	527	1,132	1,090	6,721	380

Feeder Steers:							
Med. 1 3/4	522.00	490.00-550.00	535.00-570.00	535.00-550.00	500.00	500.00-590.00	505.00
4/5	-----	423.00-526.00	395.00-450.00	497.00	475.00-527.50	460.00-550.00	480.00
5/6	-----	405.00-494.00	360.00-410.00	404.00	450.00-510.00	400.00-490.00	-----
6/7	387.00-396.00	335.00-424.00	342.50-375.00	370.00-397.00	427.00	375.00-435.00	-----
7/8	362.50-374.00	348.00-392.00	320.00	358.00-359.00	374.00-377.00	347.50-398.00	346.00
Med. 1 & 2 3/4	-----	505.00-535.00	-----	-----	-----	470.00-540.00	-----
4/5	-----	415.00-500.00	450.00	490.00	435.00	450.00-500.00	-----
5/6	353.00-423.00	399.00-437.00	350.00-422.50	385.00	-----	400.00-440.00	-----

Feeder Heifers:							
Med. 1 3/4	495.00	430.00-516.00	420.00-460.00	465.00-487.00	-----	450.00-530.00	440.00
4/5	-----	392.50-469.00	355.00-395.00	435.00-465.00	422.50-483.00	400.00-470.00	422.00-470.00
5/6	383.00-399.00	367.50-415.00	340.00-370.00	380.00-425.00	435.00-470.00	350.00-430.00	417.00-420.00
6/7	350.00	344.00-396.00	322.50-350.00	345.00-373.00	412.50	340.00-387.00	340.00-392.00
7/8	325.00	306.00-356.00	335.00-342.50	328.00-350.00	330.00-339.25	327.50-359.50	337.00-357.00
Med. 1 & 2 3/4	495.00	455.00-490.00	-----	-----	-----	440.00-480.00	340.00
4/5	-----	389.00-413.00	-----	380.00-417.00	392.50	375.00-450.00	-----

Wildorado – Feeder steers and heifers traded mostly steady to firm.

Okl. City – Feeder steers and heifers \$4 - \$10 higher.

San Angelo – Feeder cattle sold mostly steady on limited comparable sales.

Tulia – Feeder steers and heifers sold steady to \$4 higher with limited test last week on steers.

Dalhart – Too few comparable sales for a market trend but a higher undertone was noted. Feeder steers weighing 750-800 lbs. almost \$18 higher.

OKC West – Feeder steers over 750 lbs. \$6 - \$10 higher; steers 800-850 lbs. \$15 higher. Steers under 750 lbs. steady. Feeder heifers unevenly steady.

Woodward – There were not enough feeder cattle for an accurate trend but a stronger undertone was noted.