



TCFA MARKET REPORT



October 17, 2025

AVERAGE PRICE		
	Steers	Heifers
This Week**	\$240.00	\$240.00
Last Week***	<u>\$231.86</u>	<u>---</u>
Net Change	+ \$ 8.14	N/A

Last week's cash prices as reported by USDA

CARCASS CUTOUP					
Date	Ch. 1-3 600-900	Se. 1-3 600-900	Fab Loads	Trmg Loads	Total Loads
Thurs. 10/16	366.11	348.93	81	18	99
Wed. 10/15	366.48	349.16	117	39	156
Tues. 10/14	364.42	350.55	118	27	145
Mon. 10/13	363.91	349.75	124	49	173
Fri. 10/10	365.57	346.39	106	18	124

LIVE CARCASS - RETAIL PRICES				
	This Week <u>10/17/25</u>	Last Week <u>10/10/25</u>	Month Ago <u>09/19/25</u>	Year Ago <u>10/18/24</u>
Live, \$/cwt.	240.00	231.86	240.00	187.68
Carcass Price Index	354.26	352.31	368.97	294.68

Estimated Hide and Offal Value from an average 1,400-lb. slaughter steer this week was \$11.16 per cwt. live weight, compared to \$11.25 last week and \$11.34 last year.

GRAIN SALES				
North Plains		Price per cwt.		Basis per bu.
	Corn	\$8.51	- \$8.69	+ 0.55 to + 0.65
	Milo	\$7.00	- \$7.62	- 0.30 to + 0.05
South Plains				
	Corn	\$9.32	- \$9.50	+ 1.00 to + 1.10
	Milo	\$7.17	- \$7.62	- 0.20 to + 0.05
U.S. Exports		Sales	Shipments	
		Million Bushels		
	Corn	N/A		N/A
	Milo	N/A		N/A

Cash prices per cwt. f.o.b. elevator:
Basis -- CBOT December Futures
Thursday close

SALES						
	This Week**			Last Week***		
	Steers	Heifers	Total	Steers	Heifers	Total
Cash	2,771	1,885	4,656	1,199	2,765	3,964
Formula	<u>30,545</u>	<u>13,891</u>	<u>44,436</u>	<u>28,634</u>	<u>16,063</u>	<u>44,697</u>
Total	33,316	15,776	49,092	29,833	18,828	48,661

Year Ago	Steers	Heifers	Total	** Preliminary
	35,691	21,861	57,552	***Final

TCFA AREA SALES				*Convert to Formula
Steer & heifer average weights 1200-1350 lbs. All 65-80% Choice				
Steers		Heifers		
657	240.00	167	240.00	
70	242.00	Grid	1,718	Grid
2,044	Grid			

WEEKLY BEEF EXPORTS (Metric Tons)			
	10/09/25	10/02/25	10/10/24
Weekly Exports	N/A**	N/A**	15,300
Weekly Net Sales	N/A**	N/A**	14,100

** Information not available due to a lapse in federal funding.

TCFA Live Cattle Basis (Cash Minus Futures)	LIVE	10/17/25	Wkly Chg	10/10/25	10/18/24	5-Yr Avg
	Spot	-0.25	6.36	-6.61	0.06	0.14
	Oct-25	-0.25	6.36	-6.61	0.06	0.14
	Dec-25	-1.82	8.85	-10.67	0.36	-1.15
	Feb-26	-2.82	10.72	-13.54	-0.44	-4.20
	Apr-26	-3.03	12.24	-15.27	-1.37	-6.61
	Jun-26	3.45	12.39	-8.94	5.28	-1.19
	Aug-26	7.18	12.37	-5.19	7.71	-0.02

TCFA Feeder Cattle Basis (Cash Minus Futures)	FEEDER	10/10/25	Wkly Chg	10/03/25	10/11/24	5-Yr Avg
	Spot	-10.64	-10.35	-0.29	-2.63	-5.09
	Oct-25	-10.64	-10.35	-0.29	-2.63	-5.09
	Nov-25	-11.04	-12.50	1.46	-2.68	-5.79
	Jan-26	-7.09	-14.25	7.16	-0.13	-4.36
	Mar-26	-4.04	-14.93	10.89	1.22	-5.00
	Apr-26	-3.39	-15.18	11.79	-0.36	-7.79
	May-26	-1.51	-15.18	13.67	-1.20	-9.71
	Aug-26	-0.26	-15.00	14.74	-6.98	-17.97

CHOICE FED CATTLE, HIGH PLAINS



