



Oklahoma Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OK Dept. of Ag Market News

June 1, 2023

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Grain Report for 6/1/2023 - Final
Few elevators continue to change their basis off of July.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/1/2023							
CBOT	Corn	592.50 (Jul 23)	524.25 (Sep 23)	530.00 (Dec 23)	539.50 (Mar 24)	545.00 (May 24)	546.75 (Jul 24)	516.50 (Sep 24)	
CBOT	Soybeans	1329.50 (Jul 23)	1244.00 (Aug 23)	1177.25 (Sep 23)	1169.00 (Nov 23)	1178.75 (Jan 24)	1179.50 (Mar 24)	1183.25 (May 24)	
CBOT	Wheat	610.75 (Jul 23)	624.25 (Sep 23)	643.75 (Dec 23)	659.25 (Mar 24)	667.25 (May 24)	672.75 (Jul 24)	682.00 (Sep 24)	
CBOT	White Oats	339.00 (Jul 23)	344.25 (Sep 23)	348.50 (Dec 23)	357.75 (Mar 24)	362.00 (May 24)	354.25 (Jul 24)	349.50 (Sep 24)	
KCBT	Wheat	802.50 (Jul 23)	797.50 (Sep 23)	794.00 (Dec 23)	789.50 (Mar 24)	783.75 (May 24)	771.00 (Jul 24)	769.00 (Sep 24)	
MGE	Wheat	789.00 (Jul 23)	790.75 (Sep 23)	797.75 (Dec 23)	805.75 (Mar 24)	807.50 (May 24)	796.75 (Jul 24)	767.25 (Sep 24)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Hooker, OK	Bid	145.00N	UNCH	7.3750	DN 0.0150	7.3750	8.2525	DLVD-T	Current
Keyes, OK	Bid	120.00N	DN 10.00	7.1250	DN 0.1150	7.1250	8.4025	DLVD-T	Current
North Central									
Manchester, OK	Bid	78.00N	UNCH	6.7050	DN 0.0150	6.7050	7.4525	DLVD-T	Current
Ponca City, OK	Bid	65.00N	UNCH	6.5750	DN 0.0150	6.5750	7.2025	DLVD-T	Current
West									
Weatherford, OK	Bid	75.00N	UNCH	6.6750	DN 0.0150	6.6750	7.5525	DLVD-T	Current

US #1 Sorghum (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News-Brady Womack, Market Reporter
Oklahoma City, OK | (405) 232-5425 | 24-Hour Market Report (405) 621-5533

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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	15.00N	DN 5.00	6.0750	DN 0.0650	6.0750	6.9025	DLVD-T	Current
Hooker, OK	Bid	50.00N	UNCH	6.4250	DN 0.0150	6.4250	7.2725	DLVD-T	Current
Keyes, OK	Bid	25.00N	DN 10.00	6.1750	DN 0.1150	6.1750	7.3025	DLVD-T	Current
North Central									
Alva, OK	Bid	25.00N	DN 5.00	6.1750	DN 0.0650	6.1750	6.9525	DLVD-T	Current
Manchester, OK	Bid	28.00N	UNCH	6.2050	DN 0.0150	6.2050	6.9525	DLVD-T	Current
Medford, OK	Bid	20.00N	DN 5.00	6.1250	DN 0.0650	6.1250	7.1025	DLVD-T	Current
Ponca City, OK	Bid	20.00N	DN 5.00	6.1250	DN 0.0650	6.1250	7.0525	DLVD-T	Current
Southwest									
Hobart, OK	Bid	30.00N	UNCH	6.2250	DN 0.0150	6.2250	6.9025	DLVD-T	Current
West									
Weatherford, OK	Bid	30.00N	UNCH	6.2250	DN 0.0150	6.2250	6.9025	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest									
Buffalo, OK	Bid	-50.00N	UNCH	12.7950	UP 0.2975	12.7950	16.3425	DLVD-T	Current
Hooker, OK	Bid	-35.00N	UNCH	12.9450	UP 0.2975	12.9450	16.3625	DLVD-T	Current
North Central									
Alva, OK	Bid	-25.00N	UNCH	13.0450	UP 0.2975	13.0450	16.5425	DLVD-T	Current
Manchester, OK	Bid	5.00N	UNCH	13.3450	UP 0.2975	13.3450	16.6425	DLVD-T	Current
Ponca City, OK	Bid	-10.00N	UNCH	13.1950	UP 0.2975	13.1950	16.6425	DLVD-T	Current
West									
Weatherford, OK	Bid	-15.00N	UNCH	13.1450	UP 0.2975	13.1450	16.3925	DLVD-T	Current
Central									
Stillwater, OK	Bid	5.00N	UNCH	13.3450	UP 0.2975	13.3450	16.8125	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest										
Buffalo, OK	Bid	Ordinary	-60.00N	UNCH	7.4250	UP 0.1200	7.4250	10.6550	DLVD-T	Current
Cherokee, OK	Bid	Ordinary	-55.00N	UNCH	7.4750	UP 0.1200	7.4750	10.7350	DLVD-T	Current
Hooker, OK	Bid	Ordinary	-25.00N	UNCH	7.7750	UP 0.1200	7.7750	11.0050	DLVD-T	Current
Keyes, OK	Bid	Ordinary	-45.00N	DN 10.00	7.5750	UP 0.0200	7.5750	11.0350	DLVD-T	Current
Shattuck, OK	Bid	Ordinary	-40.00N	UNCH	7.6250	UP 0.1200	7.6250	11.1350	DLVD-T	Current
North Central										
Alva, OK	Bid	Ordinary	-52.00N	UNCH	7.5050	UP 0.1200	7.5050	10.7150	DLVD-T	Current
Manchester, OK	Bid	Ordinary	-40.00N	UNCH	7.6250	UP 0.1200	7.6250	10.7850	DLVD-T	Current
Medford, OK	Bid	Ordinary	-45.00N	UNCH	7.5750	UP 0.1200	7.5750	10.8850	DLVD-T	Current
Perry, OK	Bid	Ordinary	-35.00N	UNCH	7.6750	UP 0.1200	7.6750	10.9350	DLVD-T	Current
Ponca City, OK	Bid	Ordinary	-45.00N	UNCH	7.5750	UP 0.1200	7.5750	10.7650	DLVD-T	Current
Southwest										
Eldorado, OK	Bid	Ordinary	-55.00N	UNCH	7.4750	UP 0.1200	7.4750	10.4350	DLVD-T	Current
Frederick, OK	Bid	Ordinary	-80.00N	DN 5.00	7.2250	UP 0.0700	7.2250	10.4350	DLVD-T	Current
Hobart, OK	Bid	Ordinary	-60.00N	DN 5.00	7.4250	UP 0.0700	7.4250	10.4350	DLVD-T	Current
Lawton, OK	Bid	Ordinary	-80.00N	DN 10.00	7.2250	UP 0.0200	7.2250	10.4350	DLVD-T	Current
Temple, OK	Bid	Ordinary	-80.00N	DN 10.00	7.2250	UP 0.0200	7.2250	10.4350	DLVD-T	Current
South Central										
Davis, OK	Bid	Ordinary	-85.00N	UNCH	7.1750	UP 0.1200	7.1750	10.7350	DLVD-T	Current
West										
Clinton, OK	Bid	Ordinary	-50.00N	UNCH	7.5250	UP 0.1200	7.5250	10.7350	DLVD-T	Current
Gear, OK	Bid	Ordinary	-40.00N	UNCH	7.6250	UP 0.1200	7.6250	10.8350	DLVD-T	Current
Okeene, OK	Bid	Ordinary	-40.00N	UNCH	7.6250	UP 0.1200	7.6250	10.8350	DLVD-T	Current
Watonga, OK	Bid	Ordinary	-40.00N	UNCH	7.6250	UP 0.1200	7.6250	10.8350	DLVD-T	Current
Weatherford, OK	Bid	Ordinary	-55.00N	UNCH	7.4750	UP 0.1200	7.4750	10.6850	DLVD-T	Current
Central										
Banner, OK	Bid	Ordinary	-50.00N	UNCH	7.5250	UP 0.1200	7.5250	10.7350	DLVD-T	Current

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El Reno, OK	Bid	Ordinary	-40.00N	UNCH	7.6250	UP 0.1200	7.6250	10.8350	DLVD-T	Current
Okarche, OK	Bid	Ordinary	-40.00N	UNCH	7.6250	UP 0.1200	7.6250	10.8350	DLVD-T	Current
Stillwater, OK	Bid	Ordinary	-35.00N	UNCH	7.6750	UP 0.1200	7.6750	10.9350	DLVD-T	Current

Export Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Gulf Coast Ports - TX										
Enid, OK	Bid	Ordinary	100.00N	DN 5.00	9.0250	UP 0.0700	9.0250	11.4450	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)