



TCFA MARKET REPORT



July 11, 2025

AVERAGE PRICE		
	Steers	Heifers
This Week**	\$230.00	\$230.00
Last Week***	<u>\$224.00</u>	<u>\$224.00</u>
Net Change	+\$ 6.00	+\$ 6.00

SALES						
	This Week**			Last Week***		
	Steers	Heifers	Total	Steers	Heifers	Total
Cash	1,755	1,738	3,493	2,743	2,647	5,390
Formula	<u>27,994</u>	<u>19,006</u>	<u>47,000</u>	<u>36,950</u>	<u>16,932</u>	<u>53,882</u>
Total	29,749	20,744	50,493	39,693	19,579	59,272

CARCASS CUTOUP					
Date	Ch. 1-3 600-900	Se. 1-3 600-900	Fab Loads	Trmg Loads	Total Loads
Thurs. 07/10	384.66	370.86	54	15	69
Wed. 07/09	386.45	373.27	132	11	143
Tues. 07/08	393.04	378.46	79	20	99
Mon. 07/07	390.98	377.53	70	24	94
Fri. 07/04	Holiday				

Year Ago	Steers	Heifers	Total	** Preliminary	***Final
	39,851	29,262	69,113		

LIVE CARCASS - RETAIL PRICES				
	This Week	Last Week	Month Ago	Year Ago
	<u>07/11/25</u>	<u>07/04/25</u>	<u>06/13/25</u>	<u>07/12/24</u>
Live, \$/cwt.	230.00	224.00	234.83	188.00
Carcass Price Index	361.59	363.00	362.86	302.55

TCFA AREA SALES *Convert to Formula
Steer & heifer average weights 1200-1350 lbs. All 65-80% Choice

Steers		Heifers	
684	230.00	751	230.00
1,071	Grid	987	Grid

Estimated Hide and Offal Value from an average 1,400-lb. slaughter steer this week was \$11.68 per cwt. live weight, compared to \$11.62 last week and \$11.72 last year.

WEEKLY BEEF EXPORTS (Metric Tons)			
	07/03/25	06/26/25	07/04/24
Weekly Exports	14,100	14,800	14,300
Weekly Net Sales	11,600	11,400	8,300

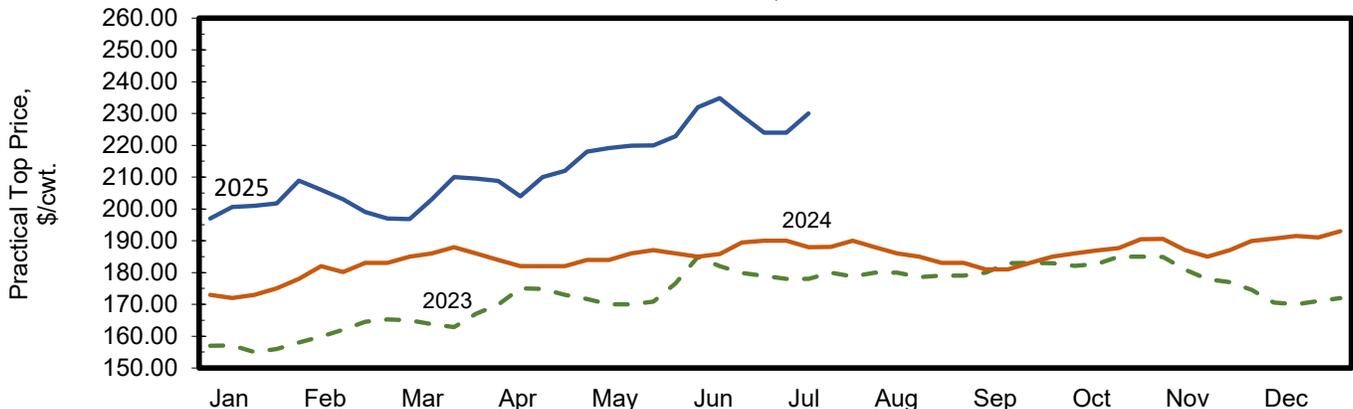
GRAIN SALES			
	Price per cwt.	Basis per bu.	
North Plains			
Corn	\$9.06 - \$9.33	+ 1.08	to + 1.23
Milo	\$8.02 - \$8.20	+ 0.50	to + 0.60
South Plains			
Corn	\$9.68 - \$9.92	+ 1.43	to + 1.56
Milo	\$8.02 - \$8.20	+ 0.50	to + 0.60
U.S. Exports			
	Sales	Shipments	
		Million Bushels	
Corn	49.7M	66.1M	
Milo	0.7M	0.6M	

TCFA Live Cattle Basis (Cash Minus Futures)	LIVE	07/11/25	Wkly Chg	07/04/25	07/12/24	5-Yr Avg
	Spot	7.80	-3.75	11.55	5.63	-0.99
	Aug-25	7.80	-3.75	11.55	5.63	-0.99
	Oct-25	10.30	-2.80	13.10	3.93	-4.55
	Dec-25	10.43	-2.32	12.75	2.53	-8.54
	Feb-26	10.40	-2.20	12.60	0.25	-12.14
	Apr-26	10.68	-2.17	12.85	-1.88	-14.20
	Jun-26	18.13	-2.02	20.15	4.95	-7.86

TCFA Feeder Cattle Basis (Cash Minus Futures)	FEEDER	07/04/25	Wkly Chg	06/27/25	07/05/24	5-Yr Avg
	Spot	0.60	3.07	-2.47	-6.46	-9.13
	Aug-25	0.60	3.07	-2.47	-6.46	-9.13
	Sep-25	0.73	3.20	-2.47	-7.21	-11.36
	Oct-25	2.95	3.25	-0.30	-7.21	-12.90
	Nov-25	5.80	3.39	2.41	-7.08	-13.85
	Jan-26	12.10	4.07	8.03	-4.75	-13.05
	Mar-26	16.10	4.34	11.76	-4.93	-13.33
Apr-26	17.93	4.57	13.36	-6.78	-14.98	

Cash prices per cwt. f.o.b. elevator:
Basis -- CBOT September Futures
Thursday close

CHOICE FED CATTLE, HIGH PLAINS



MEAT PRODUCTION

Slaughter (head)				Production (million lbs.)			
	<u>07/12/25</u>	<u>07/05/25</u>	<u>07/13/24</u>		<u>07/12/25</u>	<u>07/05/25</u>	<u>07/13/24</u>
Cattle	568,000	474,000	605,000	Beef	490.6	409.2	508.2
Hogs	2,371,000	1,846,000	2,369,000	Total Meat	998.7	807.1	1012.6

Average Weights							Total F.I. Meat Production for
	This Week		Last Week		Year Ago		the week ending July 12, 2025
	<u>07/12/25</u>		<u>07/05/25</u>		<u>07/13/24</u>		is 23.7% higher than last week and
	Live	Dressed	Live	Dressed	Live	Dressed	1.4% lower than a year ago.
Cattle	1411	866	1412	865	1382	842	
Hogs	286	213	288	214	284	212	

FUTURES

	August			October			December			February		
Live Cattle	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Mon.	216.40	213.10	215.90	213.58	210.08	212.95	213.90	210.50	213.43	213.93	210.65	213.60
Tues.	220.25	216.08	219.98	217.00	213.10	216.83	216.78	213.55	216.63	216.45	213.53	216.35
Wed.	220.80	219.33	219.78	217.95	216.40	217.35	217.93	216.30	217.30	217.60	216.03	217.03
Thurs.	222.50	217.20	219.23	220.63	215.13	217.08	220.93	215.35	217.25	220.60	215.40	217.20
Fri.	223.28	218.75	222.20	220.53	216.63	219.70	220.18	216.75	219.58	219.83	216.83	219.60
Weekly	223.28	213.10	222.20	220.63	210.08	219.70	220.93	210.50	219.58	220.60	210.65	219.60

	August			September			October			November		
Feeder Cattle	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Mon.	314.60	308.70	313.73	314.18	308.73	313.53	312.00	306.65	311.35	309.08	303.83	308.43
Tues.	319.45	314.05	319.13	319.50	313.80	319.18	317.55	311.35	317.25	314.63	308.15	314.30
Wed.	321.00	318.28	320.48	320.68	318.35	320.03	318.73	316.55	318.03	315.88	313.65	315.03
Thurs.	326.88	318.65	321.28	326.58	318.50	321.23	324.33	316.33	319.13	321.05	313.45	316.08
Fri.	325.78	320.38	325.33	325.88	320.45	325.40	323.60	318.45	323.20	320.18	315.33	319.93
Weekly	326.88	308.70	325.33	326.58	308.73	325.40	324.33	306.65	323.20	321.05	303.83	319.93

AUCTION REPORT

	<u>Wildorado</u>	<u>Okl. City</u>	<u>San Angelo</u>	<u>Tulia</u>	<u>Dalhart</u>	<u>OKC West</u>	<u>Woodward</u>
Volume--	1,082	Holiday	327	831	2,052	4,514	2,517
Feeder Steers:							
Med. 1 3/4	462.00-465.00	----	442.50-455.00	----	467.50-502.50	430.00-550.00	467.00
4/5	415.00-462.00	----	380.00-470.00	495.00	380.00-455.00	400.00-490.00	392.00-445.00
5/6	387.00-402.00	----	342.50-400.00	381.00-412.00	340.00-420.00	387.50-420.00	355.00-424.00
6/7	324.00-345.00	----	300.00-335.00	339.00-362.00	320.00-340.00	340.00-377.50	335.00-365.00
7/8	324.00-332.00	----	305.00-317.50	305.00-334.50	302.00-343.00	325.00-340.00	313.00-332.00
Med. 1 & 2 3/4	----	----	----	495.00	455.00	460.00-490.00	----
4/5	350.00	----	----	455.00-457.50	370.00-425.00	420.00-430.00	390.00
5/6	347.00	----	----	320.00	362.50-387.50	340.00-390.00	332.00
Feeder Heifers:							
Med. 1 3/4	430.00-470.00	----	400.00-410.00	475.00	417.00-472.50	420.00-470.00	380.00-427.00
4/5	370.00-415.00	----	335.00-395.00	425.00	396.00-410.50	380.00-480.00	355.00-440.00
5/6	310.00-367.00	----	317.50-355.00	343.00	362.50-371.00	340.00-380.00	341.00-372.00
6/7	293.00-310.00	----	282.00-320.00	305.00-313.00	310.00-325.00	305.00-335.00	307.00-332.00
7/8	295.00-297.00	----	292.50-300.00	270.00-301.00	282.00-303.00	295.00-308.00	271.00-315.50
Med. 1 & 2 3/4	----	----	----	420.00	----	400.00-420.00	----
4/5	----	----	----	347.50-371.00	358.00-365.00	330.00-380.00	390.00

Wildorado – Not enough comparable sales on yearlings but a lower undertone was noted.

Okl. City – No auction due to the 4th of July holiday. Cattle sales will resume on Monday, July 14, 2025.

San Angelo – Market trend not established due to few comparable sales.

Tulia – Feeder steers and heifers were \$2 - \$5 higher on limited comparable sales.

Dalhart – Too few comparable sales for a market trend.

OKC West – Feeder steers \$3 - \$8 higher except 850-900 lbs. steady. Feeder heifers over 750 lbs. \$10 - \$15 higher, under 750 lbs. steady to \$4 higher.

Woodward – Feeder steers \$8 - \$12 higher. Feeder heifers \$10 - \$12 higher.

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