



TCFA MARKET REPORT



February 13, 2026

AVERAGE PRICE		
	Steers	Heifers
This Week**	\$248.00	\$248.00
Last Week***	<u>\$244.23</u>	<u>\$244.04</u>
Net Change	+\$ 3.77	+\$ 3.96

SALES						
	This Week**			Last Week***		
	Steers	Heifers	Total	Steers	Heifers	Total
Cash	778	1,503	2,281	1,559	1,360	2,919
Formula	<u>28,902</u>	<u>11,292</u>	<u>40,194</u>	<u>26,335</u>	<u>17,632</u>	<u>43,967</u>
Total	29,680	12,795	42,475	27,894	18,992	46,886

CARCASS CUTOUP						
Date	Ch. 1-3 600-900	Se. 1-3 600-900	Fab Loads	Trmg Loads	Total Loads	
Thurs. 02/12	364.84	363.03	77	24	101	
Wed. 02/11	365.92	362.58	77	25	102	
Tues. 02/10	367.55	362.90	91	20	111	
Mon. 02/09	367.76	365.35	52	16	68	
Fri. 02/06	369.33	364.53	46	14	60	

Year Ago	Steers	Heifers	Total	** Preliminary	***Final
	36,443	18,376	54,819		

LIVE CARCASS - RETAIL PRICES				
	This Week	Last Week	Month Ago	Year Ago
	<u>02/13/26</u>	<u>02/06/26</u>	<u>01/16/26</u>	<u>02/14/25</u>
Live, \$/cwt.	248.00	244.23	233.00	203.00
Carcass Price Index	359.67	358.94	349.59	308.25

TCFA AREA SALES						*Convert to Formula
Steer & heifer average weights 1200-1350 lbs. All 65-80% Choice						
Steers			Heifers			
395	248.00		223	248.00		
383		Grid	138		*CTF	
			138	246.00	Grid	
			1004		Grid	

Estimated Hide and Offal Value from an average 1,400-lb. slaughter steer this week was \$11.86 per cwt. live weight, compared to \$11.73 last week and \$11.66 last year.

WEEKLY BEEF EXPORTS (Metric Tons)			
	02/05/26	01/29/26	02/06/25
Weekly Exports	11,700	13,000	14,900
Weekly Net Sales	15,700	19,700	13,100

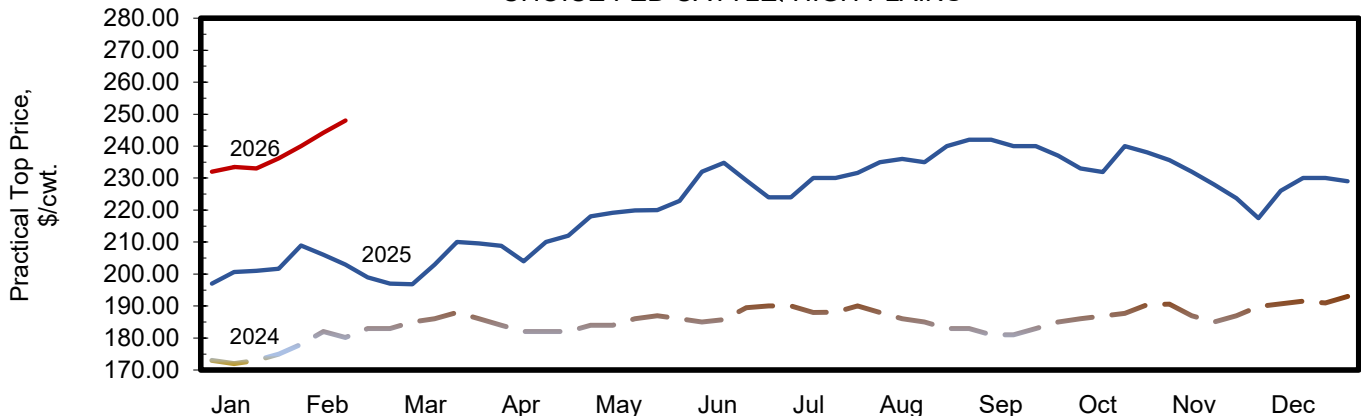
GRAIN SALES			
	Price per cwt.	Basis per bu.	
North Plains			
Corn	\$8.65 - \$8.81	+ 0.53 to + 0.62	
Milo	\$7.61 - \$7.79	- 0.05 to + 0.05	
South Plains			
Corn	\$9.45 - \$9.70	+ 0.98 to + 1.12	
Milo	\$7.79 - \$7.97	+ 0.05 to + 0.15	
U.S. Exports		Sales	Shipments
		Million Bushels	
Corn		81.5M	59.5M
Milo		10.3M	5.1M

Cash prices per cwt. f.o.b. elevator:
Basis -- CBOT March Futures
Wednesday close

TCFA Live Cattle Basis (Cash Minus Futures)	LIVE	02/13/26	Wkly Chg	02/06/26	02/14/25	5-Yr Avg
	Spot	4.93	-1.55	6.48	5.25	-0.81
Feb-26	4.93	-1.55	6.48	5.25	-0.81	
Apr-26	7.38	0.40	6.98	8.75	-2.96	
Jun-26	11.85	1.47	10.38	12.55	1.16	
Aug-26	14.28	2.20	12.08	14.23	2.58	
Oct-26	14.88	2.52	12.36	12.80	-0.75	
Dec-26	14.40	2.44	11.96	11.73	-3.91	

TCFA Feeder Cattle Basis (Cash Minus Futures)	FEEDER	02/06/26	Wkly Chg	01/30/26	02/07/25	5-Yr Avg
	Spot	-8.23	0.02	-8.25	0.94	-7.52
Mar-26	-8.23	0.02	-8.25	0.94	-7.52	
Apr-26	-3.60	2.65	-6.25	1.01	-10.95	
May-26	2.07	5.17	-3.10	2.24	-13.39	
Aug-26	3.22	5.24	-2.02	-0.34	-22.77	
Sep-26	5.07	4.79	0.28	0.74	-23.97	
Oct-26	7.30	4.27	3.03	2.09	-24.52	
Nov-26	10.55	4.00	6.55	4.21	-24.30	

CHOICE FED CATTLE. HIGH PLAINS



MEAT PRODUCTION

Slaughter (head)			Production (million lbs.)				
	02/14/26	02/07/26	02/15/25		02/14/26	02/07/26	02/15/25
Cattle	541,000	536,000	562,000	Beef	483.1	477.5	491.9
Hogs	2,497,000	2,585,000	2,521,000	Total Meat	1033.6	1049.3	1041.3

Average Weights					Year Ago		Total F.I. Meat Production for the week ending February 14, 2026 is 1.5% lower than last week and 0.7% lower than a year ago.
This Week		Last Week		02/15/25			
02/14/26		02/07/26					
Live	Dressed	Live	Dressed	Live	Dressed		
Cattle	1467	895	1466	893	1438	877	
Hogs	294	219	295	220	291	217	

FUTURES

Live Cattle	February			April			June			August		
	High	Low	Close	High	Low	Close	High	Low	Close	High	Low	Close
Mon.	240.38	238.58	239.30	239.40	237.28	238.20	235.85	233.33	234.33	234.00	231.48	232.58
Tues.	240.18	238.73	239.10	238.95	237.00	237.43	235.33	233.45	233.80	233.53	231.65	232.05
Wed.	242.50	239.20	242.35	241.23	237.25	240.98	236.95	233.53	236.58	234.50	231.78	234.23
Thurs.	243.10	241.50	242.50	241.40	239.53	240.65	236.95	234.98	236.25	234.58	232.50	234.08
Fri.	243.70	241.95	243.08	241.68	239.50	240.63	237.20	235.10	236.15	234.88	232.88	233.73
Weekly	243.70	238.58	243.08	241.68	237.00	240.63	237.20	233.33	236.15	234.88	231.48	233.73

Feeder Cattle	March			April			May			August		
	High	Low	Close	High	Low	Close	High	Low	Close	High	Low	Close
Mon.	369.80	365.83	367.45	365.75	361.60	363.20	360.73	356.25	357.78	359.88	354.98	356.95
Tues.	368.33	364.08	364.78	364.80	360.70	361.28	360.08	356.25	356.78	359.43	355.80	356.15
Wed.	368.10	364.33	367.45	365.18	360.95	364.60	360.85	356.53	360.43	360.20	355.70	359.78
Thurs.	368.00	363.35	365.73	365.80	360.98	363.63	362.00	357.40	359.90	361.30	357.38	359.73
Fri.	369.20	364.45	366.15	366.25	361.78	363.45	362.10	357.93	359.43	362.00	358.10	359.58
Weekly	369.80	363.35	366.15	366.25	360.70	363.45	362.10	356.25	359.43	362.00	354.98	359.58

AUCTION REPORT

	<u>Wildorado</u>	<u>Okl. City</u>	<u>San Angelo</u>	<u>Tulia</u>	<u>Dalhart</u>	<u>OKC West</u>	<u>Woodward</u>
	2,051	9,253		1,012	2,087	10,927	2,172
Feeder Steers:							
Med. 1 3/4	630.00-636.00	560.00-655.00	----	550.00-575.00	582.50-620.00	630.00-640.00	590.00-665.00
4/5	530.00-572.50	485.00-645.00	----	535.00-540.00	500.00-555.00	530.00-620.00	502.00-617.00
5/6	415.00-453.00	442.00-570.00	----	452.00-530.00	427.50-492.50	470.00-550.00	447.00-540.00
6/7	416.00-431.00	390.00-472.00	----	440.00	390.00-442.50	385.00-477.50	400.00-452.00
7/8	357.50-404.50	355.00-418.00	----	360.00-395.00	365.00-405.00	368.50-417.00	365.00-396.00
Med. 1 & 2 3/4	----	----	----	----	----	540.00-560.00	527.00
4/5	527.00	458.00-585.00	----	----	487.50	450.00-560.00	502.00-535.00
5/6	----	415.00-512.50	----	505.00	440.00-455.00	450.00-510.00	435.00-505.00
Feeder Heifers:							
Med. 1 3/4	560.00	520.00-530.00	----	450.00-470.00	450.00-472.50	510.00-620.00	497.00-545.00
4/5	425.00-497.50	435.00-520.00	----	432.00-482.00	425.00-505.00	450.00-575.00	427.00-515.00
5/6	362.50-423.00	374.00-485.00	----	385.00-435.00	400.00-432.00	380.00-480.00	395.00-457.00
6/7	346.00-367.00	357.00-423.00	----	362.00-385.00	347.00-397.50	360.00-430.00	335.00-406.00
7/8	328.00-357.00	327.00-364.00	----	334.00	341.00-354.00	325.00-360.00	323.00-346.00
Med. 1 & 2 3/4	----	445.00	----	----	----	480.00-550.00	515.00
4/5	----	430.00-515.00	----	----	----	380.00-500.00	405.00-467.00

Wildorado - Feeder steers traded \$5 - \$10 higher. Feeder heifers traded mostly steady to \$2 higher.

Okl. City - Feeder steers mostly steady to \$5 higher, most increase on 700-800 lbs. Feeder heifers \$5 - \$15 higher.

San Angelo - Sale was not covered due to reporter's absence.

Tulia - Feeder steers and heifers were \$3 - \$6 higher.

Dalhart - There were few comparable sales on both calves and feeders to determine a trend but, sentiment remained positive.

OKC West - Feeder steers steady to \$2 higher. Steers with good condition weighing 600-700 lbs. \$10 - \$12 higher. Feeder heifers \$5 - \$10 lower.

Woodward - Feeder steers steady to \$5 higher. Feeder heifers steady.

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